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IMPORTS AND EXPORTS (BONDED STORES AND  
TRANSIT SHEDS) REGULATIONS 2005

Subsidiary  
2005/053

Regulations made under s. 29 and 129 of the Imports and Exports Ordinance 1986.

**IMPORTS AND EXPORTS (BONDED STORES AND  
TRANSIT SHEDS) REGULATIONS 2005**

(LN. 2005/053)

1.4.2005

Amending  
enactments

Relevant current  
provisions

Commencement  
date

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**Title and commencement.**

1. These Regulations may be cited as the Imports and Exports (Bonded Stores and Transit Sheds) Regulations 2005 and come into operation on 1 April 2005.

**Interpretation.**

2. In these Regulations—

“bonded store” shall be interpreted in accordance with section 30 of the Ordinance; and

“transit shed” shall be interpreted in accordance with section 28 of the Ordinance.

**Licences and licence fees for bonded stores.**

3.(1) Licences for the operation of a bonded store shall be granted by the Collector of Customs subject to such conditions as the Collector may deem appropriate.

(2) Licences granted under sub-regulation 1 shall be valid for 12 months commencing 1 April in each year.

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(3) Upon expiry, licences granted under sub-regulation 1 may be renewed at the discretion of the Collector and subject to such conditions as he may see fit.

(4) The fees for the granting or renewal of a licence issued under sub-regulation 1 shall be as follows–

- (a) bonded store measuring 50m<sup>2</sup> or less: £500 per annum;
- (b) bonded store measuring in excess of 50m<sup>2</sup>: £1000 per annum.