
**IMPORTS AND EXPORTS (BONDED STORES AND
TRANSIT SHEDS) REGULATIONS 2005****Subsidiary
2005/053**

Subsidiary Legislation made under s.29 and s.129.

**IMPORTS AND EXPORTS (BONDED STORES AND
TRANSIT SHEDS) REGULATIONS 2005****(LN. 2005/053)***Commencement* **1.4.2005**

Amending enactments	Relevant current provisions	Commencement date
LN. 2017/191	rr. 3(4)(a), (b)	14.9.2017

Title and commencement.

1. These Regulations may be cited as the Imports and Exports (Bonded Stores and Transit Sheds) Regulations 2005 and come into operation on 1 April 2005.

Interpretation.

2. In these Regulations—

“bonded store” shall be interpreted in accordance with section 30 of the Ordinance; and

“transit shed” shall be interpreted in accordance with section 28 of the Ordinance.

Licences and licence fees for bonded stores.

3.(1) Licences for the operation of a bonded store shall be granted by the Collector of Customs subject to such conditions as the Collector may deem appropriate.

(2) Licences granted under sub-regulation 1 shall be valid for 12 months commencing 1 April in each year.

(3) Upon expiry, licences granted under sub-regulation 1 may be renewed at the discretion of the Collector and subject to such conditions as he may see fit.

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(4) The fees for the granting or renewal of a licence issued under sub-regulation 1 shall be as follows—

- (a) bonded store measuring 50m² or less: £750 per annum;
- (b) bonded store measuring in excess of 50m²: £1500 per annum.