

Subsidiary Legislation made under s.18.

**FINANCIAL SERVICES (OCCUPATIONAL PENSIONS
INSTITUTIONS FEES) NOTICE 2017**

(LN. 2017/063)

Commencement **31.3.2017**

Amending enactments	Relevant current provisions	Commencement date
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ARRANGEMENT OF PARAGRAPHS.

Paragraphs

1. Title and commencement.
2. Fees payable to the Financial Services Commission.
3. Application Fee.
4. Annual Fee.
5. Recovery of fees

2006-29

Financial Services (Occupational Pensions Institutions)

**FINANCIAL SERVICES (OCCUPATIONAL PENSIONS
INSTITUTIONS FEES) NOTICE 2017**

**Subsidiary
2017/063**

**FINANCIAL SERVICES (OCCUPATIONAL PENSIONS
INSTITUTIONS FEES) NOTICE 2017**

**Subsidiary
2017/063**

In exercise of the powers conferred on him by section 18 of the Financial Services (Occupational Pensions Institutions) Act 2006, and of all other enabling powers, the Minister has made the following Notice—

Title and commencement.

1. This Notice may be cited as the Financial Services (Occupational Pensions Institutions Fees) Notice 2017 and comes into operation on 31 March 2017.

Fees payable to the Financial Services Commission.

2. All fees prescribed by this Notice are payable to the Financial Services Commission.

Application Fee.

3. For the purpose of section 5 of the Financial Services (Occupational Pensions Institutions) Act 2006-

- (a) the fee for an application to be licensed as an Occupational Pensions Institution is £3,500;
- (b) the fee for an application for registration of cross-border activity into a new jurisdiction is £200.

Annual Fee.

4.(1) The annual fee for an Occupational Pension Institution is £2,652 (and, if applicable, an additional fee of £102 per jurisdiction for passporting of services, subject to a maximum of £510).

(2) A fee payable under sub-paragraph (1) must be paid-

- (a) within 28 days from the date on which the Occupational Pension Institution receives notification that its licence has been granted, unless the Financial Services Commission agrees otherwise; and
- (b) within 28 days from 1 April each year, unless the Financial Services Commission agrees otherwise.

Recovery of fees.

5. A fee payable under paragraphs 3 and 4 that is overdue may be recovered by the FSC as a civil debt due to it in any court of competent jurisdiction.