

**THIRD SUPPLEMENT TO THE GIBRALTAR
GAZETTE**

No. 3590 of 29th March, 2007

B. 18/07

BILL

FOR

AN ACT to appropriate further sums of money to the service of the year ending on the 31st day of March 2007.

ENACTED by the Legislature of Gibraltar.

Title and commencement.

1. This Act may be cited as the Supplementary Appropriation (2006/2007) Act 2007 and comes into operation on the day of publication.

Consolidated Fund appropriation of recurrent expenditure 2006/2007.

2.(1) The Accountant General may, under the authority of a general warrant issued in accordance with the provisions of the Public Finance (Control and Audit) Act, pay out of the Consolidated Fund of Gibraltar for the year ending 31st March 2007, the further sum not exceeding £2,700,000.

(2) The said sum shall be appropriated only to such purposes and shall not exceed such amounts as are set out in Part I of the Schedule to this Act.

Consolidated Fund appropriation of contribution from Reserve.

3.(1) The Accountant General may, under the authority of a general warrant issued in accordance with the provisions of the Public Finance (Control and Audit) Act, pay out of the Consolidated Fund of Gibraltar for the year ending 31st March 2007, the further sum not exceeding £12,000,000.

(2) The said sum shall be appropriated only to such purposes and shall not exceed such amounts as are set out in Part 2 of the Schedule to this Act.

Improvement and Development Fund appropriation of Expenditure 2006/2007.

4.(1) The Accountant General may, under the authority of a general warrant issued in accordance with the provisions of the Public Finance (Control and Audit) Act, pay out of the Improvement and Development Fund of Gibraltar for the year ending 31st March 2007, the further sum not exceeding £2,000,000.

(2) The said sum shall be appropriated only to such purposes and shall not exceed such amounts as are set out in Part 3 of the Schedule to this Act.

SCHEDULE

PART I

CONSOLIDATED FUND RECURRENT EXPENDITURE 2006/2007

| Head | Amount |
|------------------------------------|------------------|
| | £ |
| 4 Environment, Roads and Utilities | 900,000 |
| 7 Health and Civil Protection | 1,600,000 |
| 12 Supplementary Provision | 200,000 |
| | <u>2,700,000</u> |

PART 2

**CONSOLIDATED FUND CONTRIBUTIONS FROM
RESERVE 2006/2007**

| Head | Amount |
|-------------------------------------------------------------------------------------------------------|-------------------|
| | £ |
| 13 Non-Recurrent Expenditure – Reserve (1) Contribution to the Improvement and Development Fund | <u>12,000,000</u> |

PART 3

**IMPROVEMENT AND DEVELOPMENT FUND EXPENDITURE
2006/2007**

| Head | Amount |
|------------------|------------------|
| | £ |
| 101 Departmental | <u>2,000,000</u> |

EXPLANATORY MEMORANDUM

The purpose of this Bill is to appropriate further sums of money to the service of the year ending on the 31st day of March 2007.

Recurrent Consolidated Fund Expenditure

An additional £2.7 million is required to fund recurrent expenditure. An estimated £0.9 million is to finance an increase in the contribution to the Gibraltar Electricity Authority, mainly due to an increase in fuel costs. An estimated £1.6 million is required to finance an increase in the contribution to the Gibraltar Health Authority, mainly due to an increase in payroll-related costs and additional expenditure in prescribed drugs and pharmaceuticals, dressings, medical gases and tests. An estimated £0.2 million has been included as an additional supplementary provision to cover an increase in expenditure by various Government Departments.

Non-Recurrent Expenditure – Reserve

An additional £12.0 million is required to increase the contribution to the Improvement and Development Fund. This is to finance capital expenditure during the year, which has not been matched by the originally projected level of capital receipts during the year. These capital receipts, mainly from the sale of Government properties, are now projected to be received during the following financial year.

Improvement and Development Fund Expenditure

An additional appropriation of £2.0 million is required towards meeting an increase in capital expenditure of the Gibraltar Health Authority.

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