

**THIRD SUPPLEMENT TO THE GIBRALTAR
GAZETTE**

No. 3,651 of 10th April, 2008

B. 05/08

BILL

FOR

AN ACT to appropriate further sums of money to the service of the year ending on the 31st day of March 2008.

ENACTED by the Legislature of Gibraltar.

Title and commencement.

1. This Act may be cited as the Supplementary Appropriation (2007/2008) Act 2008 and comes into operation on the day of publication.

Consolidated Fund appropriation of recurrent expenditure 2007/2008.

2.(1) The Accountant General may, under the authority of a general warrant issued in accordance with the provisions of the Public Finance (Control and Audit) Act, pay out of the Consolidated Fund of Gibraltar for the year ending 31st March 2008, a further sum not exceeding £8,400,000.

(2) The said sum shall be appropriated only to such purposes and shall not exceed such amounts as are set out in Part I of the Schedule to this Act.

Consolidated Fund appropriation of contribution from Reserve.

3.(1) The Accountant General may, under the authority of a general warrant issued in accordance with the provisions of the Public Finance (Control and Audit) Act, pay out of the Consolidated Fund of Gibraltar for the year ending 31st March 2008, a further sum not exceeding £10,500,000.

(2) The said sum shall be appropriated only to such purposes and shall not exceed such amounts as are set out in Part 2 of the Schedule to this Act.

Improvement and Development Fund appropriation of Expenditure 2007/2008.

4.(1) The Accountant General may, under the authority of a general warrant issued in accordance with the provisions of the Public Finance (Control and Audit) Act, pay out of the Improvement and Development Fund of Gibraltar for the year ending 31st March 2008, a further sum not exceeding £3,000,000.

(2) The said sum shall be appropriated only to such purposes and shall not exceed such amounts as are set out in Part 3 of the Schedule to this Act.

SCHEDULE

PART I

CONSOLIDATED FUND RECURRENT EXPENDITURE 2007/2008

Head		Amount £
4	Environment, Roads and Utilities	4,350,000
5	Social Affairs	400,000
7	Health and Civil Protection	3,200,000
8	Administration	200,000
13	Supplementary Provision	250,000
		<u>8,400,000</u>

PART 2

**CONSOLIDATED FUND CONTRIBUTION FROM RESERVE
2007/2008**

Head		Amount £
15	Non-Recurrent Expenditure – Reserve (1) Contribution to the Improvement and Development Fund	10,500,000
		<u>10,500,000</u>

PART 3

**IMPROVEMENT AND DEVELOPMENT FUND EXPENDITURE
2007/2008**

Head		Amount £
102	Central Public Administration and Essential Services	3,000,000
		<u>3,000,000</u>

EXPLANATORY MEMORANDUM

The purpose of this Bill is to appropriate further sums of money to the service of the year ending on the 31st day of March 2008.

Recurrent Consolidated Fund Expenditure.

An additional £8.40 million is required to fund recurrent expenditure. An estimated £4.35 million is required towards financing an increase in the contribution to the Gibraltar Electricity Authority, mainly due to an increase in fuel costs and lower than estimated receipts from commercial works and electricity arrears. An estimated £0.40 million is required towards financing an increase in the contribution to the Social Services Agency, mainly due to an increase in payroll-related costs. An estimated £3.20 million is required towards financing an increase in the contribution to the Gibraltar Health Authority, mainly due to an increase in payroll-related costs and additional expenditure on prescribed drugs and pharmaceuticals, and sponsored patients. An estimated £0.20 million is required towards financing higher than budgeted expenditure on National Day. An estimated £0.25 million has been included as an additional supplementary provision to cover increase in expenditure by various Government Departments.

Non-Recurrent Expenditure – Reserve.

An additional £10.50 million is required to increase the contribution to the Improvement and Development Fund. This is to finance capital expenditure during the year, which has not been matched by the originally projected level of capital receipts during the year.

Improvement and Development Fund Expenditure.

An additional appropriation of £3.00 million is required to meet the expenditure in relation with strategic fuel reserve. Only token provision was made in the Approved Estimate for 2007/2008.

**Printed by the Gibraltar Chronicle Limited
Printing Office, 2, Library Gardens,
Government Printers for Gibraltar,
Copies may be purchased at 6, Convent Place, Price £0.40p**