

**THIRD SUPPLEMENT TO THE GIBRALTAR  
GAZETTE**

**No. 3,809 of 9th September, 2010**

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**B. 24/10**

**BILL**

**FOR**

**AN ACT** to amend the Crime (Money Laundering and Proceeds) Act 2007.

**ENACTED** by the Legislature of Gibraltar.

**Title and commencement.**

1. This Act may be cited as the Crime (Money Laundering and Proceeds) (Amendment) Act 2010 and comes into operation on the day of publication.

**Amendment of section 8.**

2. In section 8(1) of the Crime (Money Laundering and Proceeds) Act 2007—

(a) in paragraph (o) for “.” substitute “;”; and

(b) after paragraph (o) insert the following paragraph—

“(p) any recognised or authorised scheme or any authorised restricted activity under the Financial Services (Collective Investment Schemes) Act 2005.”.

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*Crime (Money Laundering and Proceeds) (Amendment) Act 2010*

[B. 24/10]

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**EXPLANATORY MEMORANDUM**

This Bill amends section 8 of the Crime (Money Laundering and Proceeds) Act 2007 by adding paragraph (p) to subsection (1). The effect of this amendment is to clarify the application of the anti-money laundering legislation to funds and related activities.

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