

**THIRD SUPPLEMENT TO THE GIBRALTAR
GAZETTE**

No. 3,809 of 9th September, 2010

B. 24/10

BILL

FOR

AN ACT to amend the Crime (Money Laundering and Proceeds) Act 2007.

ENACTED by the Legislature of Gibraltar.

Title and commencement.

1. This Act may be cited as the Crime (Money Laundering and Proceeds) (Amendment) Act 2010 and comes into operation on the day of publication.

Amendment of section 8.

2. In section 8(1) of the Crime (Money Laundering and Proceeds) Act 2007—

(a) in paragraph (o) for “.” substitute “;”; and

(b) after paragraph (o) insert the following paragraph—

“(p) any recognised or authorised scheme or any authorised restricted activity under the Financial Services (Collective Investment Schemes) Act 2005.”.

Crime (Money Laundering and Proceeds) (Amendment) Act 2010

[B. 24/10]

EXPLANATORY MEMORANDUM

This Bill amends section 8 of the Crime (Money Laundering and Proceeds) Act 2007 by adding paragraph (p) to subsection (1). The effect of this amendment is to clarify the application of the anti-money laundering legislation to funds and related activities.

**Printed by the Gibraltar Chronicle Limited
Printing Office, 2, Library Gardens,
Government Printers for Gibraltar,
Copies may be purchased at 6, Convent Place, Price £0.30p**