

**THIRD SUPPLEMENT TO THE GIBRALTAR  
GAZETTE**

**No. 4497 of 16 August, 2018**

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**B. 17/18**

**BILL**

**FOR**

**AN ACT** to amend the Financial Services (Insurance Companies) Act.

**ENACTED** by the Legislature of Gibraltar.

**Title.**

1. This Act may be cited as the Financial Services (Insurance Companies) (Amendment) Act 2018.

**Commencement.**

2. This Act comes into operation on the day of publication.

**Amendment of the Financial Services (Insurance Companies) Act.**

3.(1) The Financial Services (Insurance Companies) Act is amended in accordance with this section.

(2) In Schedule 10, in paragraph 8(1)(b) for “date of the application” substitute “effective date of transfer”.

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**EXPLANATORY MEMORANDUM**

This Bill amends the Financial Services (Insurance Companies) Act to enable the Authority to consider an insurance company’s application to transfer contracts of insurance relating to general business up until the effective date of the transfer.

*Financial Services (Insurance Companies) (Amendment) Bill 2018*  
*[B. 17/18]*

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