

Exchange Control

1958-16

**EXCHANGE CONTROL (BRANCHES AND RESIDENCE)
ORDER**

**Subsidiary
1959.04.18**

Order made under s.41.

**EXCHANGE CONTROL (BRANCHES AND RESIDENCE)
ORDER**

(1959.04.18)

20.4.1959

Amending enactments

Relevant current
provisions

Commencement
date

None

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EXCHANGE CONTROL (BRANCHES AND RESIDENCE) ORDER

Subsidiary
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Title.

1. This Order may be cited as the Exchange Control (Branches and Residence) Order.

Branch transactions.

2. For the purposes of the Act any transaction with or by a branch of any business, whether carried on by a body corporate or otherwise, shall be treated in all respects as if the branch were a body corporate resident where the branch is situate.

Local branch.

3. A person or body of persons carrying on in Gibraltar a branch of any business, shall, as respects such business as is carried on by that branch, be treated for all the purposes of the Act as resident in Gibraltar.

Branch to include head office.

4. References in this Order to a branch of a business shall be deemed to include a reference to the head office of that business.