
MEDICINES (MAXIMUM PRICES) NOTICE

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**Subsidiary
1974/021**

MEDICINES (MAXIMUM PRICES) NOTICE

(LN. 1974/021)

18.3.1974

Amending enactments	Relevant current provisions	Commencement date
LN. 1976/054		
1977/066		
1978/016		
1983/071		

ARRANGEMENT OF NOTICE

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1966-32

Price Control

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Title.

1. This Notice may be cited as the Medicines (Maximum Prices) Notice.

Interpretation.

2. In this Notice—

“landed cost” means the price at which a medicine is invoiced to the importer together with the cost of insurance and freight, (if not included in the invoice price) and the landing charges payable in Gibraltar ;

“medicine” includes—

- (i) any substance recommended as a medicine ;
- (ii) any substance or article which is sold for the purpose of being administered to a human being for the treatment or prevention of illness or disease including any drug;
- (iii) any food or other substance prescribed, prepared or recommended for invalids or persons suffering from any particular condition or disease.

Maximum wholesale price.

3. The maximum price at which any medicine may be sold wholesale shall be the landed cost plus fifteen per cent of such cost.

Maximum retail price.

4.(1) Subject to the provisions of sub-paragraph (2) the maximum price at which any medicine may be sold retail shall be the wholesale price calculated in accordance with the provisions of paragraph 3 plus forty per cent of such price.

(2) The maximum price at which any medicine which may only be sold on a prescription may be sold retail shall be the wholesale price calculated in accordance with the provisions of paragraph 3 plus forty per cent of such price and plus thirty pence.

(3) For the purposes of this paragraph where the seller by retail is also the importer the retail price shall be calculated as if the medicine had been sold to such seller wholesale.