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Version: 01 Apr 2025

Notice of Specified Fees

Revoked by LN.2025/258 as from 1.4.2026

LN.2025/041

In exercise of the powers conferred on the Minister by regulation 11 of the Proceeds of Crime Act 2015 (Relevant Financial Business) (Registration) Regulations 2021, the Minister has specified the following fees–

Relevant financial business	Application fee	Retention fee
External accountant:	£500	£500
Tax advisor:	£500	£500
Undertaking receiving proceeds from sale of tokenised digital assets:	£2,500	£2,500
Virtual asset service provider:	£7,500	£7,500

The retention fee is payable–

(a) for the year from 1st April following the date of a person's registration until the following 31st March, and for each subsequent year; or

(b) in the case of an undertaking receiving proceeds from the sale of tokenised digital assets where the sale extends beyond one year, for the year beginning on the anniversary of registration and for each subsequent year.

The fees apply from 1st April 2025.

This Notice replaces and revokes Legal Notice No. 338 of 2021.

Dated: 6th February 2025.

N FEETHAM KC,

Minister with responsibility for Financial Services.