

Notice of Specified Fees

LN.2025/258

In exercise of the powers conferred on the Minister by regulation 11 of the Proceeds of Crime Act 2015 (Relevant Financial Business) (Registration) Regulations 2021, the Minister has specified the following fees—

Relevant financial business	Application fee	Retention fee
External accountant:	£500	£515
Tax advisor:	£500	£515
Undertaking receiving proceeds from sale of tokenised digital assets:	£2,500	£2,575
Virtual asset service provider (registered before 27th October 2025):	N/A	£7,725

The retention fee is payable—

- (a) for the year from 1st April following the date of a person’s registration until the following 31st March, and for each subsequent year; or
- (b) in the case of an undertaking receiving proceeds from the sale of tokenised digital assets where the sale extends beyond one year, for the year beginning on the anniversary of registration and for each subsequent year.

The fees apply from 1st April 2026.

This Notice revokes Legal Notice No. 041 of 2025 with effect from 1st April 2026.

Dated: 13th November 2025.

N FEETHAM KC,

Minister with responsibility for Financial Services.