THIRD SUPPLEMENT TO THE GIBRALTAR GAZETTE No. 3,595 of 26th April, 2007

B. 23/07

BILL

FOR

AN ACT to amend the Social Security (Insurance) Act.

ENACTED by the Legislature of Gibraltar.

Title and commencement.

1. This Act may be cited as the Social Security (Insurance) (Amendment) Act 2007 and shall be deemed to have come into operation on 1 July 2006.

Amendment of section 4.

2. Section 4 of the Social Security (Insurance) Act is amended by inserting after sub-section (5) the following sub-section–

" (6) No insured person over the age of 60 or one who has retired at age 55 by operation of law shall be liable to make contributions pursuant to the provisions of this Act. For the avoidance of doubt, nothing in this sub-section affects the application of this Act as it applies to employers.".

Amendment of Schedule 1.

3. In Schedule 1 to the Social Security (Insurance) Act in between the reference "£16.33 per week" and "Apportionment of Contributions" insert the following words "Where the person employed is 60 years or over or one who has retired at age 55 by operation of law or is a married woman or widow who has elected not to make contributions or receive benefits, only the employer's share of the contribution is payable.".

Amendment to Schedule 2.

4.(1) For the table in Part VI of Schedule 2 to the Social Security (Insurance) Act there is substituted the following table–

DESCRIPTION OF GRANT	AMOUNT (£)
1. Maternity Grant per child	400
2. Death Grant	400

(2) The rates of benefits provided for in subsection (1), shall apply only in respect of births and deaths that occur on or after 1st July 2006.

EXPLANATORY MEMORANDUM

This Bill amends the Social Security (Insurance) Act inter alia to increase maternity grant and death grant benefits and to exempt persons over 60 years of age or one who has retired at age 55 by operation of law from paying contributions.

This implements the Government's 2006 budget commitments.

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