THIRD SUPPLEMENT TO THE GIBRALTAR GAZETTE

No. 3,646 of 13th March, 2008

B. 02/08

BILL

FOR

AN ACT to repeal the Bureaux de Change Act.

ENACTED by the Legislature of Gibraltar.

Title and commencement.

1. This Act may be cited as the Bureaux de Change (Repeal) Act 2008 and comes into operation 90 days after the date of publication of this Act.

Repeal of the Bureaux de Change Act.

2. The Bureaux de Change Act is repealed.

EXPLANATORY MEMORANDUM

This Bill repeals the Bureaux de Change Act. It is accompanied by regulations amending the Financial Services (Investment and Financial Services) Act and associated secondary legislation. Those regulations provide that the licensing and regulation of bureaux de change will be undertaken by the Financial Services Commission.

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