## THIRD SUPPLEMENT TO THE GIBRALTAR GAZETTE No. 3,729 of 13th August, 2009

**B. 26/09** 

# BILL

### FOR

AN ACT to amend the Gibraltar Port Authority Act 2005.

**ENACTED** by the Legislature of Gibraltar.

#### Title and commencement.

1. This Act may be cited as Gibraltar Port Authority (Amendment) Act 2009 and comes into force on the day of publication.

#### Amendment of the Gibraltar Port Authority Act 2005.

2.(1) The Gibraltar Port Authority Act 2005 is amended in accordance with the provisions of this section.

- (2) Section 3 is amended as follows-
  - (a) by inserting after paragraph (c) of subsection (1)-
    - "(ca) the Financial Secretary;"; and
  - (b) in subsection (2) by substituting for "or (c)", ", (c) or (ca)".

(3) The following section is inserted after section 20-

#### "Financial Regulations.

21. The Minister with responsibility for public finance shall have power to make such regulations as he considers appropriate to make

provision for the financial control and regulation of the authority and for the conduct of its financial affairs.".

#### **EXPLANATORY MEMORANDUM**

This Bill amends the Gibraltar Port Authority Act 2005. The purpose of the amendments to section 3 are to include the Financial Secretary as a member of the Authority.

The Bill also inserts a new section 21 under which the Minister with responsibility for public finance may make financial regulations for the Authority.

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