

**THIRD SUPPLEMENT TO THE GIBRALTAR
GAZETTE**

No. 3,823 of 2nd December, 2010

B. 32/10

BILL

FOR

AN ACT to amend the Development Aid Act.

ENACTED by the Legislature of Gibraltar.

Title and commencement.

1. This Act may be cited as the Development Aid (Amendment) Act 2010 and comes into operation on the day of publication.

Amendments to the Development Aid Act.

2. The Development Aid Act is amended by repealing sections 15B to 15H.

Saving.

3. Sections 15B to 15H of the Development Aid Act shall be deemed to continue to operate in respect of any development to which those sections applied prior to the coming into operation of this Act.

EXPLANATORY MEMORANDUM

This Bill repeals sections 15B to 15H of the Development Aid Act, which provides for rating relief on certain new developments; existing developments benefiting from the relief will continue to do so.

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