# THIRD SUPPLEMENT TO THE GIBRALTAR GAZETTE

No. 4,108 of 4th September, 2014

B. 27/14

### **BILL**

### **FOR**

**AN ACT** to appropriate further sums of money to the service of the year ending on the 31<sup>st</sup> day of March 2015.

**ENACTED** by the Legislature of Gibraltar.

#### Title.

1. This Act may be cited as the Supplementary Appropriation (2014/2015) Act 2014 and comes into operation on the day of publication.

### Improvement and Development Fund appropriation of Expenditure 2014/2015.

- 2.(1) The Accountant General may, under the authority of a general warrant issued in accordance with the provisions of the Public Finance (Control and Audit) Act, pay out of the Improvement and Development Fund of Gibraltar for the year ending 31st March 2015, a further sum not exceeding £10,000,000.
- (2) The said sum shall be appropriated only to such purposes and shall not exceed such amounts as are set out in Part 1 of the Schedule to this Act.

### **SCHEDULE**

### PART 1

## IMPROVEMENT AND DEVELOPMENT FUND EXPENDITURE 2014/2015

	Amount £
Projects	
6 Equity Funding (c) The University of Gibraltar Ltd	10,000,000
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### **EXPLANATORY MEMORANDUM**

The purpose of this Bill is to appropriate further sums of money to the service of the year ending on the 31<sup>st</sup> day of March 2015.

Improvement and Development Fund Expenditure

Supplementary appropriation of £10,000,000 to fund the shareholding of The University of Gibraltar Ltd.

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