THIRD SUPPLEMENT TO THE GIBRALTAR GAZETTE

No. 4,126 of 13th November, 2014

B. 32/14

BILL

FOR

AN ACT to amend the Parliament Act.

ENACTED by the Legislature of Gibraltar.

Title and commencement.

1. This Act may be cited as the Parliament (Amendment) Act 2014 and comes into operation on the day of publication.

Amendment of Act.

- 2. Section 94(1) of the Parliament Act is amended by substituting the following paragraphs for paragraphs (a) and (b)–
 - "(a) a reduced pension together with a gratuity equal to twelve and a half times the amount by which such pension is reduced; or
 - (b) a gratuity equal to twelve and a half times the amount of such pension.".

EXPLANATORY MEMORANDUM

This Bill amends section 94 of the Parliament Act to permit the election of a gratuity in lieu of a pension.

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