THIRD SUPPLEMENT TO THE GIBRALTAR GAZETTE

No. 4,234 of 28th January, 2016

B. 03/16

BILL

FOR

AN ACT to amend the Financial Services (Listing of Securities) Act 2006.

 E_{NACTED} by the Legislature of Gibraltar.

Title and commencement.

1. This Act may be cited as the Financial Services (Listing of Securities) (Amendment) Act 2016 and comes into operation on the day of publication.

Amendment to the Financial Services (Listing of Securities) Act 2006.

- 2.(1) The Financial Services (Listing of Securities) Act 2006 is amended in accordance with this section.
- (2) In section 28 after subsection (4) insert-
 - "(5) Subject to subsection (6) the Minister may upon consultation with the Listing Authority prescribe fees to be made payable to the Listing Authority with regard to the application for listings made under the Official Listing Rules 2007.
 - (6) A prescribed fee made under subsection (5) must be published by notice in the Gazette.".

EXPLANATORY MEMORANDUM

This Bill amends the Financial Services (Listing of Securities) Act 2006 by inserting a provision to allow the Minister to prescribe a fee for an application for listing, which shall be made payable to the Listing Authority.

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