

# THIRD SUPPLEMENT TO THE GIBRALTAR GAZETTE

No. 4826 GIBRALTAR Wednesday 24th February 2021

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B. 06/21

## BILL

FOR

AN ACT to amend the Petroleum Act.

ENACTED by the Legislature of Gibraltar.

**Short title.**

1. This Act may be cited as the Petroleum (Amendment) Act 2021.

**Commencement.**

2. This Act comes into operation on the day of publication.

**Amendment of the Petroleum Act.**

3.(1) The Petroleum Act is amended in accordance with this section.

(2) After paragraph (l) of section 7(1) insert-

“(m) the licensing and regulation of the storage, transportation and possession of petroleum.”.

(3) For paragraphs (a) and (b) of section 9(1) substitute-

“(a) on summary conviction to a fine at level 5 on the standard scale or a term of imprisonment of six months or to both;

(b) on conviction on indictment to a fine of ten times the amount at level 5 on the standard scale or a term of imprisonment of 5 years or to both.”.

## **EXPLANATORY MEMORANDUM**

This Bill amends the Petroleum Act to increase the penalties for contravention of the Act, the rules and any directions made under it. It also extends the rule making power in section 7 to enable the licensing and regulation of the storage, transportation and possession of petroleum.

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