

# THIRD SUPPLEMENT TO THE GIBRALTAR GAZETTE

No. 5008 GIBRALTAR Thursday 10th November 2022

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B. 21/22

## BILL

FOR

AN ACT to amend the Financial Services (Moneylending) Act.

ENACTED by the Legislature of Gibraltar.

### Title.

1. This Act may be cited as the Financial Services (Moneylending) (Amendment) Act 2022.

### Commencement.

2. This Act comes into operation on the day of publication.

### Amendment of the Financial Services (Moneylending) Act.

3.(1) The Financial Services (Moneylending) Act is amended in accordance with the provisions of this section.

(2) In section 33—

(a) in subsection (1) for “of £150, or if the licence be taken out not more than six months before the expiration thereof, of £100” substitute “in accordance with Schedule 5”;

(b) after subsection (1) insert—

“(1A) The Minister may amend Schedule 5 by Notice published in the Gazette.”.

(3) After Schedule 4 insert—

**“SCHEDULE 5**

section 33(1)

Moneylender’s Licence duty	- £165
Moneylender’s Licence duty (if taken out not more than six months before the expiration thereof)	- £110 ”.

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**EXPLANATORY MEMORANDUM**

This Bill amends the Financial Services (Moneylending) Act in order to increase the duty payable for a moneylender’s licence and makes provision for future changes to be made via subsidiary legislation.

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