SECOND SUPPLEMENT TO THE GIBRALTAR GAZETTE

No. 3,135 of 11th November, 1999

LEGAL NOTICE NO. 152 OF 1999

SAVINGS BANK ORDINANCE

SAVINGS BANK (ORDINARY ACCOUNTS) (AMENDMENT) RULES 1999

In exercise of the powers conferred on him by section 14 of the Savings Bank Ordinance, and of all other enabling powers, the Governor has made the following Rules -

Title.

1. These Rules may be cited as the Savings Bank (Ordinary Accounts) (Amendment) Rules 1999.

Amendment to rules 34 and 35.

2. In rules 34 and 35 of the Savings Bank (Ordinary Accounts) Rules 1988, in both the side note to and the body of, "£5,000" is substituted for "£2,000".

Amendment to rule 36.

3. Rule 36 of the Savings Bank (Ordinary Accounts) Rules 1988 is deleted.

Dated this 11th day of November, 1999

By Command,

P. SPELLER,

Deputy Governor.

EXPLANATORY MEMORANDUM

These amendments provide for an increase to £5,000 the sum which may be paid from the estate of a deceased person from a Savings Bank account without the necessity of a grant of probate or letters of administration.

Rule 3, deletes rule 36 of the 1988 Rules.