

**FIRST SUPPLEMENT TO THE GIBRALTAR  
GAZETTE**

**No. 2,704 of 24th DECEMBER, 1992.**

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I ASSENT,  
DEREK REFFELL,  
GOVERNOR.

24th December, 1992.



**GIBRALTAR. No. 13 of 1992.**

AN ORDINANCE to amend the Bills of Exchange Ordinance.

ENACTED by the Legislature of Gibraltar.

**Title.**

1. This Ordinance may be cited as the Bills of Exchange (Amendment) Ordinance.

**Amendment to section 80.**

2. Section 80 of the Bills of Exchange Ordinance (hereinafter called "the principal Ordinance") is amended by inserting after the words "crossed cheque" the words "(including a cheque which, under section 81A or otherwise, is not transferable)".

**New section 81A**

3. The principal Ordinance is amended by inserting after section 81 the following new section-

**"Non transferable cheques.**

81A.(1) Where a cheque is crossed and bears across its face the words "account payee" or "a/c payee", either with or without the word "only", the cheque shall not be transferable, but shall only be valid as between the parties thereto.

(2) A banker is not to be treated for the purposes of section 80 as having been negligent by reason only of his failure to concern himself with any purported endorsement of a cheque which, under sub-section (1) above or otherwise, is not transferable."

**Amendment to section 86.**

4. Section 86 of the principal Ordinance is amended in sub-section (2)(a) by inserting after the word "cheques" the words "(including cheques which, under section 81A (1) or otherwise, are not transferable)".

Passed by the Gibraltar House of Assembly on the 17th day of December, 1992.

D. FIGUERAS  
Clerk to the Assembly.