

Subsidiary Legislation made under s.17.

Subsidiary  
1989/026

**NATIONAL WESTMINSTER LOAN AGREEMENT  
(EXEMPTION) REGULATIONS 1989**

**(LN. 1989/026)**

*Commencement*      **12.4.1989**

Amending enactments	Relevant current provisions	Commencement date
None		

**EU Legislation/International Agreements involved:**

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*In exercise of the powers conferred on me by Section 17 of the Borrowing Powers Act 1988, and all other enabling powers, I hereby make the following regulations:*

**Title and commencement.**

1.(1) These Regulations may be cited as the National Westminster Bank Loan Agreement (Exemption) Regulations, 1989.

(2) These Regulations shall be deemed to have come into operation on the 12th day of April 1989.

**Exemption.**

2. The loan facility arranged by National Westminster Bank PLC in the maximum amount of twenty million pounds sterling to be made available to the Government of Gibraltar by the Several Banks and Institutions under the terms of an agreement dated the 11th day of April 1989 shall be wholly exempt from Stamp Duty payable by Law.

**1988-05**

## Borrowing Powers

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