

**SECOND SUPPLEMENT TO THE GIBRALTAR
GAZETTE**

No. 3774 of 29 March, 2010

LEGAL NOTICE NO. 56 OF 2010.

INTERPRETATION AND GENERAL CLAUSES ACT

**COMPANIES (ACCOUNTS) (AMENDMENT) (No.2)
REGULATIONS 2010**

In exercise of the powers conferred on it by section 23(g)(ii) of the Interpretation and General Clauses Act and in order to complete the transposition of Article 1 of Directive 2006/46/EC of the European Parliament and of the Council of 14 June 2006 amending Council Directives 78/660/EEC on the annual accounts of certain types of companies, 83/349/EEC on consolidated accounts, 86/635/EEC on the annual accounts and consolidated accounts of banks and other financial institutions and 91/674/EEC on the annual accounts and consolidated accounts of insurance undertakings, the Government has made the following Regulations—

Title.

1. These Regulations may be cited as the Companies (Accounts) (Amendment) (No.2) Regulations 2010.

Amendment to the Companies (Accounts) Act, 1999.

2. The Companies (Accounts) Act, 1999 is amended in section 8ZZAA(6) by substituting for the words “Companies to which Schedule 1 paragraph 1(1) applies may choose not to apply the provisions of subsection (4)(a) and (b).”, the following words—

“The statutory auditors shall also express an opinion concerning the consistency or otherwise of the annual report with the annual accounts for the same financial year.”.

Dated 29th March, 2010.

P R CARUANA QC,
Chief Minister,
For and on behalf of the Government.

EXPLANATORY MEMORANDUM

These Regulations amend the Companies (Accounts) Act, 1999 in order to complete the transposition of Article 1 of Directive 2006/46/EC of the European Parliament and of the Council of 14 June 2006.

