

**SECOND SUPPLEMENT TO THE GIBRALTAR  
GAZETTE**

No. 3875 of 22 September, 2011

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LEGAL NOTICE NO. 159 OF 2011.

**INTERPRETATION AND GENERAL CLAUSES ACT**

**COMPANIES (ACCOUNTS) ACT 1999 (AMENDMENT)  
REGULATIONS 2011**

In exercise of the powers conferred upon it by section 23(g)(ii) of the Interpretation and General Clauses Act, and all other enabling powers, and for the purpose of transposing into the law of Gibraltar Article 1 of Directive 2009/49/EC of the European Parliament and of the Council of 18 June 2009 amending Council Directives 78/660/EEC and 83/349/EEC as regards certain disclosure requirements for medium-sized companies and the obligation to draw up consolidated accounts, the Government has made the following Regulations–

**Title and commencement.**

1. These Regulations may be cited as the Companies (Accounts) Act 1999 (Amendment) Regulations 2011 and come into operation on the day of publication.

**Amendments to the Companies (Accounts) Act 1999.**

2. Schedule 7 of the Companies (Accounts) Act 1999 is amended by substituting the following paragraph for paragraph 2–

“2. Medium-sized companies may omit the disclosure of information required under–

- (a) paragraph 1(i) of this Schedule; and
- (b) the second sub-paragraph of paragraph 6(2) of Schedule 6.”.

Dated 22nd September, 2011.

P R CARUANA,  
Chief Minister,  
For the Government.

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**EXPLANATORY MEMORANDUM**

These Regulations transpose Article 1 of Directive 2009/49/EC of the European Parliament and of the Council of 18 June 2009 amending Council Directives 78/660/EEC and 83/349/EEC as regards certain disclosure requirements for medium-sized companies and the obligation to draw up consolidated accounts.

