

**FIRST SUPPLEMENT TO THE GIBRALTAR  
GAZETTE**

**No. 2,580 of 15th NOVEMBER, 1990.**

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I ASSENT,

ANDREW CARTER,

ACTING GOVERNOR.

15th November, 1990.



**GIBRALTAR**

**No. 39 of 1990.**

**AN ORDINANCE to amend the Companies (Taxation and Concessions)  
Ordinance.**

ENACTED by the Legislature of Gibraltar.

**Title and commencement.**

1. (1 ) This Ordinance may be cited as the Companies (Taxation and Concessions) (Amendment) Ordinance, 1990.

(2) This Ordinance shall come into operation on the 1st day of December, 1990.

**Amendment to section 3.**

**39 of 1990] Companies (Taxation and Concessions) (Amendment)**

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1A. Section 3 of the Companies (Taxation and Concessions) Ordinance (hereinafter called "the principal Ordinance") is amended—

- (a) by omitting the fullstop at the end of paragraph (f) and substituting therefor a semi-colon;
- (b) by inserting a new paragraph (g) as follows—

"(g) the Company has notified to the Commissioner of Income Tax the terms of any loan to it made by a Gibraltar or a resident of Gibraltar".

**Amendment to Section 6.**

2. Section 6 of the principal Ordinance is amended by—

- (a) omitting the fullstop at the end of paragraph (g) and substituting therefor a semicolon;
- (b) inserting a new paragraph (h) as follows—

"(h) there is a failure to submit to the Financial and Development Secretary within three months of the end of each accounting year, a certificate, signed by both the secretary and a director, at least one of which is a resident of Gibraltar, confirming that the requirements of Section 3 have been complied with during that period."

**Repeal of section 13.**

3. Section 13 of the principal Ordinance is repealed.

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Passed by the Gibraltar House of Assembly on the 8th day' of November, 1990.

C. M. COOM,  
Clerk to the Assembly.