

**FIRST SUPPLEMENT TO THE GIBRALTAR  
GAZETTE**

**No. 3485 of 4 August , 2005**

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I ASSENT,

FRANCIS RICHARDS,

GOVERNOR.

2nd August, 2005.



**GIBRALTAR**

**No. 47 of 2005**

**AN ORDINANCE** to amend section 10 of the Companies (Taxation and Concessions) Ordinance.

**ENACTED** by the Legislature of Gibraltar.

*Companies (Taxation and Concessions) (Amendment) Ordinance 2005.*  
[No. 47 of 2005]

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**Title and commencement.**

1.(1) This Ordinance may be cited as the Companies (Taxation and Concessions) (Amendment) Ordinance 2005.

(2) This Ordinance comes into operation on the date of publication.

**Amendment of section 10.**

2. In section 10(1) of the Companies (Taxation and Concessions) Ordinance—

- (a) for “during which it continues to be an exempt company and rateable on a monthly basis for every month or part thereof for which it shall continue to be an exempt company an annual tax, at the following rate:”, substitute “an annual tax of £450 which is not refundable.”;
- (b) omit subsections (a), (b) and (c).

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Passed by the Gibraltar House of Assembly on the 27th day of July, 2005.

D. J. REYES,

Clerk to the Assembly.

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