

Subsidiary Legislation made under s.11(3).

**Protected Cell Companies (Special Purpose Vehicles)
Regulations 2015**

LN.2015/198

Commencement **9.11.2015**

ARRANGEMENT OF REGULATIONS

Regulation

1. Title.
2. Commencement.
3. Protected cell company: special purpose vehicles.

2001-22

Protected Cell Companies

2015/198

Protected Cell Companies (Special Purpose Vehicles) Regulations 2015

In exercise of the powers conferred upon him by section 11(3) of the Protected Cell Companies Act the Minister has made the following Regulations—

Title.

1. These Regulations may be cited as the Protected Cell Companies (Special Purpose Vehicles) Regulations 2015.

Commencement.

2. These Regulations come into operation on the day of publication in the Gazette.

Protected cell company: special purpose vehicles.

3. Pursuant to section 11(3) of the Protected Cell Companies Act 2001, a company which is (or which will be) established as a protected cell company solely for the purpose of undertaking special purpose vehicle business as defined and provided for in the Insurance Companies (Special Purpose Vehicles) Regulations 2009 may be incorporated as or converted into a protected cell company with the consent of the Chief Executive of the Financial Services Commission.