

Subsidiary Legislation made under s.3(1) & (4).

Direction Pursuant to Section 3

LN.2010/125

Commencement

15.7.2010

ARRANGEMENT OF PARAGRAPHS

Paragraph

1. Commencement.
2. Persons to whom the Direction applies.
3. Designated persons.
4. Direction to cease business.

2010-01

Counter-Terrorism

2010/125

Direction Pursuant to Section 3

In exercise of the powers conferred upon me by section 3(1) and (4) of the Counter-Terrorism Act 2010 and being satisfied that the condition in section 3(4) of the Act is met, I have issued the following Direction.

Commencement.

1. This Direction comes into operation on the date of publication in the Gazette.

Persons to whom the Direction applies.

2. This Direction is given to all persons operating in the financial sector (as defined in section 5 of the Counter-Terrorism Act 2010).

Designated persons.

- 3.(1) This Direction is given in relation to transactions or business relationships with the following persons (referred to as “designated persons”)–

- (a) Bank Mellat, whose head office is located at No. 327 Taleghani Avenue, Tehran 15817 Iran;
- (b) Islamic Republic of Iran Shipping Lines (“IRISL”), whose address is No.37, Aseman Tower, Sayyade Shirazee Square, Pasdaran Avenue, Tehran, Iran;
- (c) a branch of Bank Mellat or IRISL.

(2) In paragraph (1), “branch” means a place of business of a person, other than its head office, which has no legal personality separate from that person, and which carries out directly all or some of the transactions inherent in that person’s business.

Direction to cease business.

4. I hereby direct that a relevant person must not–

- (a) enter into, or
- (b) continue to participate in,

any transaction or business relationship with a designated person.