# FIRST SUPPLEMENT TO THE GIBRALTAR GAZETTE No. 3594 of 19th April, 2007



I ASSENT, ROBERT FULTON, GOVERNOR. 13th April, 2007.



GIBRALTAR No. 5 of 2007

**AN ACT** to amend the Development Aid Act.

 $\mathbf{E}_{\mathbf{NACTED}}$  by the Legislature of Gibraltar.

# Title and commencement.

1. This Act may be cited as the Development Aid (Amendment) Act 2007 and comes into operation on the day appointed by the Government by notice in the Gazette.

# Amendment to the Arrangement of Sections.

2. The Arrangement of Sections of the Development Aid Act ("the principal Act") is amended in sections 15D and 15F by substituting "Minister" for the "Financial and Development Secretary".

### Amendment to section 2.

- 3. Section 2 of the principal Act is amended by-
  - (a) substituting the following definition for the definition of "Minister"-
  - ""Minister" means the Minister with responsibility for Trade and Industry;";
  - (b) inserting the following definition after the definition of "new project"-
  - "prescribed" means prescribed by Regulations made under section 20;
  - (c) deleting the definition of "principal Ordinance".

# Amendment to section 3.

4. Section 3 of the principal Act is amended by deleting "responsible for economic development".

# Amendment to section 4.

5. Section 4(2) of the principal Act is amended by substituting "Chief Minister" for "Governor.

# Substitution of section 5.

6. Section 5 of the principal Act is substituted by the following section-

## "Secretary.

5. The Minister shall appoint a secretary to the Committee."

# Amendment to section 7.

7. Section 7 of the principal Act is amended by substituting the following subsection for subsection (3)-

" (3) Any member of the public may, on payment of a prescribed fee, inspect the register at the office of the secretary."

# Amendment to section 10.

8. Section 10 of the principal Act is amended-

(a) in subsection (2)(c)-

- (i) by substituting "the prescribed amount" for "£200,000" in sub-paragraph (i);
- (ii) by substituting "the prescribed amount" for "£400,000" in sub-paragraph (ii);
- (iii) by substituting "the prescribed amount" for "£500,000" in sub-paragraph (iii);
- (iv) by substituting "the prescribed amount" for "£1,000,000" in sub-paragraph (iv); and
- (b) in subsection (3)–
  - (i) by substituting "the prescribed amount" for "£200,000" and "any other prescribed amount" for "£500,000" in paragraph (a); and

(ii) by substituting "the prescribed amount" for "£400,000" and "any other prescribed amount" for "£1,000,000" in paragraph (b).

#### Amendment to section 13.

9. Section 13 of the principal Act is amended by inserting the following subsection after subsection (1)–

" (1A) Notwithstanding subsection (1), no application shall be considered for the extension of the completion date for a project for which a development aid licence has been issued unless the licensee has lodged such application with the secretary before the expiry date for the completion of the project.".

# Amendment to section 14.

10. Section 14 of the principal Act is amended-

- (a) in subsections (1), (4)(a) and (b) and (5) by substituting "Income Tax Act" for "principal Ordinance"; and
- (b) in subsection (3) by substituting "Minister" for "Financial and Development Secretary".

#### Amendment to section 15.

11. Section 15(2)(c) of the principal Act is amended by substituting "Income Tax Act" for "principal Ordinance".

# Amendment to section 15B.

12. Section 15B(2)(a) of the principal Act is amended by substituting "Minister" for "Financial and Development Secretary".

# Amendment to section 15C.

13. Section 15C(2)(a) of the principal Act is amended by substituting "Minister" for "Financial and Development Secretary".

## Amendment to section 15D.

14. Section 15D of the principal Act is amended in the heading and in line 2, by substituting "Minister" for "Financial and Development Secretary".

# Amendment to section 15E.

15. Section 15E of the principal Act is amended in subsections (1) and (2) by substituting "Minister" for "Financial and Development Secretary".

## Amendment to section 15F.

16. Section 15F of the principal Act is amended in the heading and in line 2, by substituting "Minister" for "Financial and Development Secretary".

### Amendment to section 17.

17. Section 17 of the principal Act is amended in subsections (1) and (3) by substituting "Chief Minister" for "Governor".

# Amendment to section 18.

18. Section 18(3) of the principal Act is amended by substituting "Chief Minister" for "Governor".

### Amendment to section 20.

- 19. Section 20(1) of the principal Act is amended-
  - (a) by substituting "Minister" for "Governor"; and
  - (b) by substituting the following paragraph for paragraph (c)–
  - "(c) prescribing the fee for inspection of the register, financial thresholds that will apply for granting licences and the forms of licences;"; and
  - (c) in paragraph (d), by substituting "Minister" for "Financial and Development Secretary".

# Repeal of sections 22 and 23.

20. Sections 22 and 23 of the principal Act are repealed.

Passed by the Gibraltar Parliament on the 29th day of March, 2007.

M L FARRELL,

Clerk to the Parliament.

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