

SECOND SUPPLEMENT TO THE GIBRALTAR GAZETTE

No. 4836 GIBRALTAR Thursday 25th March 2021

LEGAL NOTICE NO. 198 OF 2021.

EUROPEAN UNION (WITHDRAWAL) ACT 2019

DISCLOSURE OF INTERESTS IN SHARES (REPEAL) (EU EXIT) REGULATIONS 2021

In exercise of the powers conferred upon him by section 11 and paragraph 1 of Schedule 3 of the European Union (Withdrawal) Act 2019, the Minister has made the following Regulations-

Title.

1. These Regulations may be cited as the Disclosure of Interests in Shares (Repeal)(EU Exit) Regulations 2021.

Commencement.

2. These Regulations come into operation on the day of publication.

Disclosure of Interests in Shares Act 1998.

3. The Disclosure of Interests in Shares Act 1998 is repealed.

Disclosure of Interests in Shares (Fees) Regulations 1999.

4. The Disclosure of Interests in Shares (Fees) Regulations 1999 are revoked.

Dated: 25th March 2021.

A J ISOLA,
Minister with responsibility for finance.

EXPLANATORY MEMORANDUM
(This note is not part of the Regulations)

These Regulations are made in exercise of the powers in section 11 and paragraph 1 of Schedule 3 of the European Union (Withdrawal) Act 2019 in order to address failures of retained EU law to operate effectively and other deficiencies arising from the withdrawal of the United Kingdom from the European Union.

The Regulations repeal the Disclosure of Interests in Shares Act which transposed a now repealed EU Directive, and its subsidiary legislation.