

Subsidiary Legislation made under s.11.

## **International Accounting Standards (Amendment etc.) (EU Exit) Regulations 2022**

**LN.2022/188**

*Commencement*

**1.1.2021**

---

### **ARRANGEMENT OF REGULATIONS**

Regulation

#### **PART 1 INTRODUCTORY**

1. Title.
2. Commencement.
3. Interpretation.

#### **PART 2 ADOPTION OF INTERNATIONAL ACCOUNTING STANDARDS**

##### **Chapter 1 Interpretation**

4. Interpretation of this Part.

##### **Chapter 2 International accounting standards on IP completion day**

5. International accounting standards in Gibraltar on IP completion day.

##### **Chapter 3 International accounting standards after IP completion day**

6. International accounting standards in Gibraltar after IP completion day.

**2019-01**

**European Union (Withdrawal)**

**2022/188**

**International Accounting Standards (Amendment etc.)  
(EU Exit) Regulations 2022**

---

*This version is out of date*

**Chapter 4**

**Consequential amendments, revocations and transitional provision relating to the  
adoption of international accounting standards**

7. Consequential amendments and transitional provision relating to the adoption of international accounting standards.
8. Revocations and transitional provision.

**SCHEDULE 1**

Consequential amendments and transitional provisions

**SCHEDULE 2**

Revocations

*In exercise of the powers conferred on him by section 11 of the European Union (Withdrawal) Act 2019, the Minister has made these Regulations-*

**PART 1**

**INTRODUCTORY**

**Title.**

1. These Regulations may be cited as the International Accounting Standards (Amendment etc.) (EU Exit) Regulations 2022.

**Commencement.**

2.(1) These Regulations are deemed to have come into operation on 1 January 2021.

(2) Parts 1 to 3 of Schedule 1 have effect in relation to accounts for financial years beginning on or after IP completion day.

(3) In relation to accounts for financial years which begin before but end on or after IP completion day, the enactments amended by Parts 1 to 3 of Schedule 1 have effect as if Gibraltar were part of the European Union until the end of the financial year in question.

(4) For the purposes of Part VII of the Companies Act 2014, where accounts for a financial year within subregulation (5) are permitted to be prepared in accordance with international accounting standards (as defined in section 237 of that Act), the accounts may be prepared in accordance with international accounting standards which has been adopted for use within Gibraltar by virtue of Chapter 3 of Part 2 of these Regulations.

(5) The financial years referred to in subregulation (4) are-

(a) a financial year which begins before but ends on or after IP completion day;

(b) a financial year which ends before IP completion day, where IP completion day occurs before the end of the period for filing the accounts.

(6) Where, in reliance on subregulation (4), accounts are prepared in accordance with international accounting standards which have been adopted for use in Gibraltar, the notes to the accounts must include a statement to that effect.

**2019-01**

**European Union (Withdrawal)**

**2022/188**

**International Accounting Standards (Amendment etc.)  
(EU Exit) Regulations 2022**

---

*This version is out of date*

(7) Where a statement is included in the notes to the accounts in accordance with subregulation (6), the notes need not include the statement specified under section 248(2) or section 283(2) of the Companies Act 2014 (as the case may be).

**Interpretation.**

3. In these Regulations, “financial year” is to be construed in relation to any amendment to an enactment made by these Regulations, as having the same meaning as in that enactment.

**PART 2**

**ADOPTION OF INTERNATIONAL ACCOUNTING STANDARDS**

**CHAPTER 1**

**INTERPRETATION**

**Interpretation of this Part.**

4. In this Part-

“international accounting standards” has the meaning given by Article 2 of Regulation (EC) No 1606/2002 of the European Parliament and of the Council of 19 July 2002 on the application of international accounting standards.

**CHAPTER 2**

**INTERNATIONAL ACCOUNTING STANDARDS ON IP COMPLETION DAY**

**International accounting standards in Gibraltar on IP completion day.**

5. The international accounting standards adopted for use in Gibraltar on IP completion day are those which were contained in Commission Regulation (EC) No. 1126/2008 of 3 November 2008 adopting certain international accounting standards in accordance with Regulation (EC) No. 1606/2002 of the European Parliament and of the Council on the application of international accounting standards, as it had effect immediately before IP completion day.

**CHAPTER 3**

**INTERNATIONAL ACCOUNTING STANDARDS AFTER IP COMPLETION DAY**

**International accounting standards in Gibraltar after IP completion day.**

6. The international accounting standards adopted for use within Gibraltar after IP completion day are those adopted for use within the United Kingdom at the relevant time by virtue of Chapter 2 or 3 of Part 2 of the UK's International Accounting Standards and European Public Limited-Liability Company (Amendment etc)(EU Exit) Regulations 2019.

**CHAPTER 4**

**CONSEQUENTIAL AMENDMENTS, REVOCATIONS AND TRANSITIONAL  
PROVISION RELATING TO THE ADOPTION OF INTERNATIONAL  
ACCOUNTING STANDARDS**

**Consequential amendments and transitional provision relating to the adoption of international accounting standards.**

7. Schedule 1 has effect.

**Revocations and transitional provision.**

8.(1) Schedule 2 has effect and the instruments listed in that Schedule are revoked, subject to subregulation (2).

(2) Any provisions in the instruments listed in Schedule 2 concerning the application of international accounting standards adopted in accordance with Regulation (EC) No. 1606/2002 of the European Parliament and of the Council on the application of international accounting standards before IP completion day, apply to the international accounting standards adopted by virtue of regulation 5 as they applied to the international accounting standards adopted by the Commission.

(3) The Financial Services (International Accounting Standards)(Amendment and Transitional Provision)(EU Exit) Regulations 2021 are revoked.

**2019-01**

European Union (Withdrawal)

**2022/188**

**International Accounting Standards (Amendment etc.)  
(EU Exit) Regulations 2022**

---

This version is out of date

## SCHEDULE 1

### CONSEQUENTIAL AMENDMENTS AND TRANSITIONAL PROVISION

#### PART 1

#### AMENDMENTS TO PRIMARY LEGISLATION

#### CHAPTER 1

#### AMENDMENTS TO THE COMPANIES ACT 2014

##### **Amendments to the Companies Act 2014.**

1. The Companies Act 2014 is amended in accordance with this Chapter.

##### **Interpretation of Part VII.**

2.(1) In section 237(1)-

- (a) in the definition of “balance sheet”, for “international accounting standards”, substitute “UK-adopted international accounting standards”;
- (b) delete the definition of “IAS Regulation”;
- (c) in the definition of “international accounting standards”, for “, International Financial Reporting Standards (IFRS) and related Interpretations (SIC-IFRIC interpretations), subsequent amendments to those standards and related interpretations, future standards and related interpretations issued or adopted by the International Accounting Standards Board (IASB) within the meaning of the IAS Regulation, adopted from time to time by the European Commission in accordance with the Regulation” substitute “within the meaning of Article 2 of Regulation (EC) No. 1606/2002 of the European Parliament and of the Council of 19 July 2002 on the application of international accounting standards”;
- (d) in the definition of “profit and loss account”, for “international accounting standards” substitute “UK-adopted international accounting standards”;
- (e) in the definition of “related party” for “IAS Regulation” substitute “UK-adopted international accounting standards”;

- (f) after the definition of “subsidiary undertaking” insert-

“UK-adopted international accounting standards” means the international accounting standards which are adopted for use within the United Kingdom by virtue of Chapter 2 or 3 of Part 2 of the UK’s International Accounting Standards and European Public Limited Liability Company (Amendment etc.) (EU Exit) Regulations 2019, and adopted for use in Gibraltar by Chapter 3 of the International Accounting Standards (Amendment etc.) (EU Exit) Regulations 2021;”.

- (2) In section 237(4)(b), for “international accounting standards” substitute “UK-adopted international accounting standards”.

**Preparation of annual accounts: mainstream companies.**

3. In section 238(1)(b) and (2), for “international accounting standards” substitute “UK-adopted international accounting standards”.

**Content of the notes on the accounts: mainstream companies: Non-IAS accounts.**

4. In section 246(4), for “international accounting standards” substitute “UK-adopted international accounting standards”.

**IAS annual accounts.**

5. In section 248(2), for “international accounting standards” substitute “UK-adopted international accounting standards”.

**Directors’ duties as to preparation and filing of documents.**

6. In section 254(1), for “the international accounting standards adopted in accordance with the IAS Regulation” substitute “UK-adopted international accounting standards”.

**Voluntary revision of defective accounts and reports.**

7. In section 267(1) and (2)(a), delete “(or, where applicable, of Article 4 of the IAS Regulation)”.

**Offences.**

**2019-01**

**European Union (Withdrawal)**

**2022/188**

**International Accounting Standards (Amendment etc.)  
(EU Exit) Regulations 2022**

---

**This version is out of date**

8. In section 269-

- (a) in subsection (1), for “international accounting standards” substitute “UK-adopted international accounting standards”;
- (b) in subsection (9), delete “(or, where applicable, of Article 4 of the IAS Regulation)”.

**Exceptions from preparation, audit and publication of individual accounts.**

9. In section 270-

- (a) in paragraph (a), after “Gibraltar” insert “, any part of the United Kingdom,”;
- (b) in paragraph (e), for “the provisions of Directive 2013/34/EU”, substitute “this Part”.

**Notes to the accounts.**

10. In section 279(2), for “international accounting standards” substitute “UK-adopted international accounting standards”.

**Other definitions.**

11. In section 280,

- (a) in subsection (1), in the definition of “profit and loss account”, for “international accounting standards” substitute “UK-adopted international accounting standards”; and
- (b) in subsection (5)(b), for “international accounting standards” substitute “UK-adopted international accounting standards”.

**Preparation of group accounts.**

12. In section 281-

- (a) in subsection (2), for “the international accounting standards adopted in accordance with the IAS Regulation” substitute “UK-adopted international accounting standards”;

(b) for subsection (3) substitute-

“(3) The group accounts of a parent company whose securities are, on its balance sheet date, admitted to trading on a regulated market in Gibraltar or the United Kingdom must be prepared in accordance with UK-adopted international accounting standards (‘IAS group accounts’).”; and

(c) in subsections (4)(b) and (5), for “international accounting standards” substitute “UK-adopted international accounting standards”; and

(d) in subsection (8) after “non-EEA”, insert “and non-UK”.

**IAS group accounts.**

13. In section 283(2), for “international accounting standards” substitute “UK-adopted international accounting standards”.

**Exemption for parent companies included in accounts of larger group.**

14. In section 285-

(a) in subsection (1), after “the law of Gibraltar”, insert “, the United Kingdom,”;

(b) in subsection 2(a), after “the law of Gibraltar”, insert “, the United Kingdom,”;

(c) in subsection (2)(b)-

(i) delete “, according to that law”;

(ii) for “the provisions of Directive 2013/34/EU as amended”, substitute “this Part”;

(iii) for “international accounting standards” substitute “UK-adopted international accounting standards”.

**Exemption for parents companies included in non-EEA group accounts.**

15. In section 286-

(a) in the heading, after “non-EEA”, insert “and non-UK”;

**2019-01**

**European Union (Withdrawal)**

**2022/188**

**International Accounting Standards (Amendment etc.)  
(EU Exit) Regulations 2022**

---

**This version is out of date**

- (b) in subsection (1), after “the law of Gibraltar”, insert “, the United Kingdom”;
- (c) in subsection (2)(b)-
  - (i) delete subparagraph (i);
  - (ii) in subparagraph (ii), for “international accounting standards” substitute “UK-adopted international accounting standards”; and
  - (iii) in subparagraph (iii), for “so drawn up”, substitute “drawn up in accordance with the requirements of this Part”;
  - (iv) in subparagraph (iv), for “international accounting standards as determined in accordance with Commission Regulation (EC) No 1569/2007 of 21 December establishing a mechanism for the determination of equivalence of accounting standards applied by third country issuers of securities pursuant to Directives 2003/71/EC and 2004/109/EC of the European Parliament and of the Council” substitute “UK-adopted international accounting standards”.

**Offences.**

16. In section 294, delete “(or, where applicable, of Article 4 of the IAS Regulation).”

**Supplementary accounting statement (merger).**

17. In section 311-

- (a) in subsection (4), delete “, and where relevant Article 4 of the IAS Regulation,”; and
- (b) delete subsection (8).

**Supplementary accounting statement (division).**

18. In section 332-

- (a) in subsection (3), delete “, and where relevant Article 4 of the IAS Regulation,”;
- (b) delete subsection (5)(b).

**Schedule 15.**

19. In Schedule 15-

- (a) in paragraph 22(5), for “international accounting standards adopted in accordance with the IAS Regulation” substitute “UK-adopted international accounting standards”;
- (b) in the endpiece to paragraph 25(1), for “international accounting standards” substitute “UK-adopted international accounting standards”; and
- (c) in paragraph 25(3), for “international accounting standards” substitute “UK-adopted international accounting standards”.

**Schedule 16.**

20. In paragraph 1(j) of Schedule 16, delete “as defined in the IAS Regulation.”.

**Schedule 28.**

21. In Schedule 28-

- (a) omit the entry for “IAS regulation”;
- (b) before the entry for “Undertaking (in Part VII)”, insert-

“UK-adopted international accounting standards (in Part VII)	237(1)”.
--	----------

**CHAPTER 2****AMENDMENTS TO OTHER PRIMARY LEGISLATION****Amendment to the Income Tax Act 2010.**

22. In paragraph 1(1) of Schedule 3 to the Income Tax Act 2010, for “international accounting standards”, substitute “UK-adopted international accounting standards, within the meaning given by section 237(1) of the Companies Act 2014”.

**Amendment to the Private Foundations Act 2017.**

**2019-01**

**European Union (Withdrawal)**

**2022/188**

**International Accounting Standards (Amendment etc.)  
(EU Exit) Regulations 2022**

---

**This version is out of date**

23.(1) The Private Foundations Act 2017 is amended in accordance with this paragraph.

(2) In section 2, delete the definition of “international accounting standards”.

(3) In the title of section 40, for ‘IAS’ substitute ‘Accounting’.

(4) In section 40, for “the international accounting standards”, substitute “UK-adopted international accounting standards, within the meaning given by section 237(1) of the Companies Act 2014”.

(5) In section 41(1), for “international accounting standards”, substitute “UK-adopted international accounting standards, within the meaning given by section 237(1) of the Companies Act 2014”.

**Amendment to Financial Services Act 2019.**

24.(1) The Financial Services Act 2019 is amended in accordance with this paragraph.

(2) In section 2(2), after the definition of “trading venue”, insert-

““UK-adopted international accounting standards” has the meaning given in section 237 of the Companies Act 2014;”.

(3) In section 359(3)(a)(i), for “the IAS Regulation”, substitute “UK-adopted international accounting standards”.

(4) In section 360(3), for “the international accounting standard applicable to the interim financial reporting adopted under the procedure provided for in Article 6 of the IAS Regulation”, substitute “UK-adopted international accounting standards”.

(5) In section 360(4)(c), for “international accounting standards adopted under the procedure provided for in Article 6 of the IAS Regulations”, substitute “UK-adopted international accounting standards”.

(6) In section 473, delete the definition of “international accounting standards”.

(7) In section 481(a)(iii), for “international accounting standards”, substitute “UK-adopted international accounting standards”.

(8) In the table in Part 1 of Schedule 1, delete the entry for “international accounting standards (in Part 24)”.

(9) In paragraph 3 of Schedule 1, delete the definition of “the IAS Regulation”.

(10) In paragraph 5(1) of Schedule 25, for “international accounting standards recognised under Article 3 of the IAS Regulation as applied in Gibraltar”, substitute “UK-adopted international accounting standards”.

## PART 2

### AMENDMENTS TO SUBSIDIARY LEGISLATION

#### **Amendment to the Financial Services (Payment Services) Regulations 2020.**

25. In regulation 85(1)(c) of the Financial Services (Payment Services) Regulations 2020, for “IAS Regulation” substitute “UK-adopted international accounting standards within the meaning of section 237(1) of the Companies Act 2014”.

#### **Amendment to the Financial Services (Electronic Money) Regulations 2020.**

26. In regulation 36(1)(c) of the Financial Services (Electronic Money) Regulations 2020, for “IAS Regulation” substitute “UK-adopted international accounting standards within the meaning of section 237(1) of the Companies Act 2014”.

#### **Amendment to the Financial Services (Bureaux de Change) Regulations 2020.**

27. In paragraph 7(1) of the Schedule to the Financial Services (Bureaux de Change) Regulations 2020, for “International Accounting Standards” substitute “UK-adopted international accounting standards within the meaning of section 237(1) of the Companies Act 2014”.

#### **Amendment to the Financial Services (Collective Investment Scheme Administrators) Regulations 2020.**

28. In paragraph 6(1) of the Schedule to the Financial Services (Collective Investment Scheme Administrators) Regulations 2020, for “International Accounting Standards” substitute “UK-adopted international accounting standards within the meaning of section 237(1) of the Companies Act 2014”.

#### **Amendment to the Financial Services (Depositories) Regulations 2020.**

**2019-01**

**European Union (Withdrawal)**

**2022/188**

**International Accounting Standards (Amendment etc.)  
(EU Exit) Regulations 2022**

---

**This version is out of date**

29. In paragraph 6(1) of the Schedule to the Financial Services (Depositories) Regulations 2020, for “International Accounting Standards” substitute “UK-adopted international accounting standards within the meaning of section 237(1) of the Companies Act 2014”.

**Amendment to the Financial Services (Insurance Distribution) Regulations 2020.**

30. In paragraph 7(1) of Schedule 2 to the Financial Services (Insurance Distribution) Regulations 2020, for “International Accounting Standards” substitute “UK-adopted international accounting standards within the meaning of section 237(1) of the Companies Act 2014”.

**Amendment to the Financial Services (Insurance Management) Regulations 2020.**

31. In paragraph 6(1) of the Schedule to the Financial Services (Insurance Management) Regulations 2020, for “International Accounting Standards” substitute “UK-adopted international accounting standards within the meaning of section 237(1) of the Companies Act 2014”.

**Amendment to the Financial Services (Mortgage Credit) Regulations 2020.**

32. In paragraph 7(1) of Schedule 4 to the Financial Services (Mortgage Credit) Regulations 2020, for “International Accounting Standards” substitute “UK-adopted international accounting standards within the meaning of section 237(1) of the Companies Act 2014”.

**Amendment to the Financial Services (Personal Pensions) Regulations 2020.**

33. In paragraph 7(1) of Schedule 1 to the Financial Services (Personal Pensions) Regulations 2020, for “International Accounting Standards” substitute “UK-adopted international accounting standards within the meaning of section 237(1) of the Companies Act 2014”.

**Amendment to the Financial Services (Fiduciary Services) Regulations 2020.**

34. In paragraph 7(1) of the Schedule to the Financial Services (Fiduciary Services) Regulations 2020, for “International Accounting Standards” substitute “UK-adopted international accounting standards within the meaning of section 237(1) of the Companies Act 2014”.

**Amendment to the Listed Companies (Members’ Rights) Regulations 2011.**

35. In regulation 2 of the Listed Companies (Members' Rights) Regulations 2011, in the definition of "related party" for "international accounting standards adopted in accordance with Regulation (EC) No 1606/2002", substitute "UK-adopted international accounting standards".

**Amendment to the Financial Services (Credit Institutions) (Accounts) Regulations 2021.**

36.(1) The Financial Services (Credit Institutions) (Accounts) Regulations 2021 are amended in accordance with this paragraph.

(2) In regulation 3(1)-

- (a) omit the definition of "international accounting standards";
- (b) in the definition of "profit and loss account", for "international accounting standards" substitute "UK-adopted international accounting standards"; and
- (c) after the definition of "subsidiary undertaking"-
  - (i) omit "and"; and
  - (ii) insert-

"UK-adopted international accounting standards" has the meaning given in section 237 of the Companies Act 2014;"

(3) In regulation 3(11)(b), for "international accounting standards" substitute "UK-adopted international accounting standards".

(4) In regulation 3(13), for "international accounting standards" substitute "UK-adopted international accounting standards".

(5) In regulation 4(2)(b), for "international accounting standards" substitute "UK-adopted international accounting standards".

(6) In regulation 4(3), for "international accounting standards" substitute "UK-adopted international accounting standards".

(7) In regulation 6, for "international accounting standards" substitute "UK-adopted international accounting standards".

**2019-01**

**European Union (Withdrawal)**

**2022/188**

**International Accounting Standards (Amendment etc.)  
(EU Exit) Regulations 2022**

---

**This version is out of date**

(8) In regulation 7(2), for “international accounting standards” substitute “UK-adopted international accounting standards”.

(9) In regulation 7(3)(b), for “international accounting standards” substitute “UK-adopted international accounting standards”.

(10) In regulation 7(4), for “international accounting standards” substitute “UK-adopted international accounting standards”.

(11) In regulation 9, for “international accounting standards” substitute “UK-adopted international accounting standards”.

(12) In regulation 11(2)(b)(ii), for “international accounting standards” substitute “UK-adopted international accounting standards”.

(13) In regulation 12(2)(b)(ii), for “international accounting standards” substitute “UK-adopted international accounting standards”.

(14) In regulation 12(2)(b)(iv), for “international accounting standards as determined in accordance with Commission Regulation (EC) No. 1569/2007 of 21 December 2007 establishing a mechanism for the determination of equivalence of accounting standards applied by third country issuers of securities pursuant to Directives 2003/71/EC and 2004/109 of the European Parliament and of the Council, as it forms part of the law of Gibraltar after IP completion day” substitute “UK-adopted international accounting standards”.

(15) In regulation 25, for “international accounting standards” substitute “UK-adopted international accounting standards”.

(16) In paragraph 31(4) of Schedule 1, for “international accounting standards” substitute “UK-adopted international accounting standards”.

**Amendment of the Financial Services (Insurance Companies) (Accounts) Regulations 2021.**

37.(1) The Financial Services (Insurance Companies) (Accounts) Regulations 2021 are amended in accordance with this paragraph.

(2) In regulation 3(1)–

(a) omit the definition of “international accounting standards”;

---

This version is out of date

(b) in the definition of “profit and loss account”, for “international accounting standards” substitute “UK-adopted international accounting standards”; and

(c) after the definition of “subsidiary undertaking” insert-

““UK-adopted international accounting standards” has the meaning given in section 237 of the Companies Act 2014;”.

(3) In regulation 3(11)(b), for “international accounting standards” substitute “UK-adopted international accounting standards”.

(4) In regulation 3(13), for “international accounting standards” substitute “UK-adopted international accounting standards”.

(5) In regulation 5(2)(b), for “international accounting standards” substitute “UK-adopted international accounting standards”.

(6) In regulation 5(3), for “international accounting standards” substitute “UK-adopted international accounting standards”.

(7) In regulation 7, for “international accounting standards” substitute “UK-adopted international accounting standards”.

(8) In regulation 8(2), for “international accounting standards” substitute “UK-adopted international accounting standards”.

(9) In regulation 8(3)(b), for “international accounting standards” substitute “UK-adopted international accounting standards”.

(10) In regulation 8(4), for “international accounting standards” substitute “UK-adopted international accounting standards”.

(11) In regulation 10, for “international accounting standards” substitute “UK-adopted international accounting standards”.

(12) In regulation 12(2)(b)(ii), for “international accounting standards” substitute “UK-adopted international accounting standards”.

(13) In regulation 13(2)(b)(ii), for “international accounting standards” substitute “UK-adopted international accounting standards”.

**2019-01**

**European Union (Withdrawal)**

**2022/188**

**International Accounting Standards (Amendment etc.)  
(EU Exit) Regulations 2022**

---

**This version is out of date**

(14) In regulation 13(2)(b)(iv), for “international accounting standards as determined in accordance with Commission Regulation (EC) No. 1569/2007 of 21 December 2007 establishing a mechanism for the determination of equivalence in accounting standards applied by third country issuers of securities pursuant to Directive 2003/71/EC and 2004/109/EC of the European Parliament and of the Council, as it forms part of the law of Gibraltar after IP completion day” substitute “UK-adopted international accounting standards”.

(15) In regulation 26, for “international accounting standards” substitute “UK-adopted international accounting standards”.

(16) In paragraph 32(4) of Schedule 1, for “international accounting standards” substitute “UK-adopted international accounting standards”.

### **PART 3**

#### **AMENDMENTS TO EU REGULATIONS**

##### **Amendments to Regulation (EC) No. 1606/2002 of the European Parliament and of the Council of 19 July 2002 on the application of international accounting standards**

38. In Regulation (EC) No. 1606/2002 of the European Parliament and of the Council of 19 July 2002 on the application of international accounting standards, omit all Articles other than Article 2.

##### **Amendments to Regulation (EU) No. 648/2012 of the European Parliament and of the Council of 4 July 2012 on OTC derivatives, central counterparties and trade repositories**

39.(1) Regulation (EU) No. 648/2012 of the European Parliament and of the Council of 4 July 2012 on OTC derivatives, central counterparties and trade repositories is amended as follows.

(2) In Article 3 (intragroup transactions), for point (3)(a) substitute-

“(a) included in a consolidation in accordance with-

- (i) legislation of Gibraltar that was relied upon immediately before IP completion day to implement Directive 2013/34/EU of the European Parliament and of the Council of 26 June 2013 on the annual financial statements, consolidated financial statements and related reports of certain types of undertakings, amending Directive 2006/43/EC of the European Parliament and of the Council and repealing Council Directives 78/660/EEC and 83/349/EEC;

- (ii) UK-adopted international accounting standards, having the meaning given by section 237 of the Companies Act 2014;
- (iii) in relation to a group the parent undertaking of which has its head office in a third country, the generally accepted accounting principles of a third country determined to be equivalent to-
  - (aa) International Financial Reporting Standards by the Commission before IP completion day in accordance with Regulation (EC) No. 1569/2007 of 21 December 2007 establishing a mechanism for the determination of equivalence of accounting standards applied by third country issuers of securities pursuant to Directives 2003/71/EC and 2004/109/EC of the European Parliament and of the Council; or
  - (ab) UK-adopted international accounting standards (within the meaning of section 237 of the Companies Act 2014);”.

**Amendment to Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013 on prudential requirements for credit institutions and investment firms and amending Regulation (EU) No 648/2012.**

40.(1) Regulation (EU) No. 575/2013 of the European Parliament and of the Council of 26 June 2013 on prudential requirements for credit institutions and investment firms and amending Regulation (EU) No 648/2012, as it forms part of the law of Gibraltar, is amended as follows.

(2) In Article 4-

(a) in paragraph (1)-

- (i) in point (77), for “the IAS Regulation” substitute “UK-adopted international accounting standards”;
- (ii) in point (100) for “the IAS Regulation” substitute “UK-adopted international accounting standards”;

(b) in paragraph 1A-

- (i) omit the definition of “IAS Regulation”;

**2019-01**

**European Union (Withdrawal)**

**2022/188**

**International Accounting Standards (Amendment etc.)  
(EU Exit) Regulations 2022**

---

**This version is out of date**

(ii) after the definition of “third country”, insert-

““UK-adopted international accounting standards” has the meaning given in section 237 of the Companies Act 2014.”.

(3) In Article 24(2), for “the international accounting standards as applicable under the IAS Regulation” substitute “UK-adopted international accounting standards”.

(4) In Article 429a.(1)(i)-

(a) in point (ii), for “the IAS Regulation” substitute “UK-adopted international accounting standards”;

(b) in point (iii) for “the IAS Regulation” substitute “UK-adopted international accounting standards”.

(5) In Article 430-

(a) in paragraph (3)-

(i) in point (a), for “that is subject to Article 4 of the IAS Regulation” substitute “whose securities are admitted to trading on a regulated market”;

(ii) in point (b), for “the international accounting standards pursuant to Article 5(b) of that Regulation” substitute “UK-adopted international accounting standards”;

(b) in paragraph (4), for “international accounting standards” substitute “UK-adopted international accounting standards”.

(6) In Article 466, for “the international accounting standards as applicable under the IAS Regulation” substitute “UK-adopted international accounting standards”.

(7) In Article 473a(1)-

(a) in point (a), for “the international accounting standards adopted in accordance with the procedure laid down in Article 6(2) of the IAS Regulation” substitute “UK-adopted international accounting standards”;

(b) in point (b), for “the international accounting standards adopted in accordance with the procedure laid down in Article 6(2) of the IAS Regulation” substitute “UK-adopted international accounting standards”;

- (c) in point (c), for “international accounting standards adopted in accordance with the procedure laid down in Article 6(2) of the IAS Regulation” substitute “UK-adopted international accounting standards”.

## PART 4

### TRANSITIONAL PROVISION: IAS ACCOUNTS AND FIRST IAS YEAR

#### Companies.

41.(1) Where a company’s individual accounts are prepared in accordance with the pre-commencement version of section 238(1)(b) of the Companies Act 2014, the accounts are to continue to be treated as “IAS individual accounts” for the purposes of that Act.

(2) Where, in the last financial year of a company to begin before IP completion day, the company’s individual accounts are prepared in accordance with the pre-commencement version of section 238(1)(b) of that Act, section 238(2) and (3) of that Act have effect in relation to the company as if the references to the first IAS year were to that financial year.

(3) Where the group accounts of a company are prepared in accordance with the pre-commencement version of section 281(4)(b) of the Companies Act 2014, the accounts are to continue to be treated as “IAS group accounts” for the purposes of that Act.

(4) Where, in the last financial year of a company to begin before IP completion day, the group accounts of the company are prepared in accordance with the pre-commencement version of section 281(4)(b) of that Act, section 281(5) and (6) of that Act have effect in relation to the company as if the reference to the first IAS year were to that financial year.

(5) In this paragraph, references to the “pre-commencement version” of a provision of the Companies Act 2014 are to that provision as it had effect before IP completion day in relation to a financial year of a company that began before IP completion day.

#### Partnerships and Unlimited Companies.

42.(1) Where a qualifying partnership’s or qualifying unlimited company’s individual accounts are prepared in accordance with the pre-commencement version of section 238(1)(b) of the Companies Act 2014 (by virtue of regulation 6 of the Partnerships and Unlimited Companies (Accounts) Regulations 2015), the accounts are to continue to be treated as “IAS individual accounts” for the purposes of that Act.

(2) Where, in the last financial year of a company to begin before IP completion day, the qualifying partnership's or qualifying unlimited company's individual accounts are prepared in accordance with the pre-commencement version of section 238(1)(b) of that Act, section 238(2) and (3) of that Act have effect in relation to the qualifying partnership or qualifying unlimited company as if the references to the first IAS year were to that financial year.

(3) Where the group accounts of a qualifying partnership or a qualifying unlimited company are prepared in accordance with the pre-commencement version of section 281(4)(b) of the Companies Act 2014 (by virtue of regulation 6 of the Partnerships and Unlimited Companies (Accounts) Regulations 2015), the accounts are to continue to be treated as "IAS group accounts" for the purposes of that Act.

(4) Where, in the last financial year of a qualifying partnership or a qualifying unlimited company to begin before IP completion day, the group accounts of the qualifying partnership or a qualifying unlimited company are prepared in accordance with the pre-commencement version of section 281(4)(b) of that Act, section 281(5) and (6) of that Act have effect in relation to the qualifying partnership or a qualifying unlimited company as if the reference to the first IAS year were to that financial year.

(5) In this paragraph, references to the "pre-commencement version" of a provision of the Companies Act 2014 are to that provision as it had effect before IP completion day in relation to a financial year of a company that began before IP completion day.

### **Limited Liability Partnerships.**

43.(1) Where a limited liability partnership's individual accounts are prepared in accordance with the pre-commencement version of section 238(1)(b) of the Companies Act 2014 (by virtue of regulation 4 of the Limited Liability Partnerships (Accounts) Regulations 2016), the accounts are to continue to be treated as "IAS individual accounts" for the purposes of that Act.

(2) Where, in the last financial year of a company to begin before IP completion day, the limited liability partnership's individual accounts are prepared in accordance with the pre-commencement version of section 238(1)(b) of that Act, section 238(2) and (3) of that Act have effect in relation to the limited liability partnership as if the references to the first IAS year were to that financial year.

(3) Where the group accounts of a limited liability partnership are prepared in accordance with the pre-commencement version of section 281(4)(b) of the Companies Act 2014 (by virtue of regulation 4 of Limited Liability Partnerships (Accounts) Regulations 2016), the accounts are to continue to be treated as "IAS group accounts" for the purposes of that Act.

(4) Where, in the last financial year of a limited liability partnership to begin before IP completion day, the group accounts of the limited liability partnership are prepared in accordance with the pre-commencement version of section 281(4)(b) of that Act, section 281(5) and (6) of that Act have effect in relation to the limited liability partnership as if the reference to the first IAS year were to that financial year.

(5) In this paragraph, references to the “pre-commencement version” of a provision of the Companies Act 2014 are to that provision as it had effect before IP completion day in relation to a financial year of a company that began before IP completion day.

#### **Credit Institutions.**

44.(1) Where a credit institution’s individual accounts are prepared in accordance with the pre-commencement version of regulation 4(2)(b) of the Financial Services (Credit Institutions) (Accounts) Regulations 2021, the accounts are to continue to be treated as “IAS accounts” for the purposes of those Regulations.

(2) Where, in the last financial year of a credit institution to begin before IP completion day, the credit institution’s individual accounts are prepared in accordance with the pre-commencement version of regulation 4(2)(b) of those Regulations, regulation 4(3) and (4) of those Regulations have effect in relation to the credit institution as if the references to the first IAS year were to that financial year.

(3) Where the group accounts of a credit institution are prepared in accordance with the pre-commencement version of regulation 7(3)(b) of the Financial Services (Credit Institutions)(Accounts) Regulations 2021, the accounts are to continue to be treated as “IAS group accounts” for the purposes of those Regulations.

(4) Where, in the last financial year of a credit institution to begin before IP completion day, the group accounts of the credit institution are prepared in accordance with the pre-commencement version of regulation 7(3)(b) of those Regulations, regulation 7(4) and (5) of those Regulations have effect in relation to the credit institution as if the reference to the first IAS year were to that financial year.

(5) In this paragraph, references to the “pre-commencement version” of a provision of the Financial Services (Credit Institutions)(Accounts) Regulations 2021 are to that provision as it had effect before IP completion day in relation to a financial year of a credit institution that began before IP completion day.

#### **Insurance Companies.**

**2019-01**

**European Union (Withdrawal)**

**2022/188**

**International Accounting Standards (Amendment etc.)  
(EU Exit) Regulations 2022**

---

*This version is out of date*

45.(1) Where an insurance company's individual accounts are prepared in accordance with the pre-commencement version of regulation 5(2)(b) of the Financial Services (Insurance Companies) (Accounts) Regulations 2021, the accounts are to continue to be treated as "IAS accounts" for the purposes of those Regulations.

(2) Where, in the last financial year of an insurance company to begin before IP completion day, the insurance company's individual accounts are prepared in accordance with the pre-commencement version of regulation 5(2)(b) of those Regulations, regulation 5(3) and (4) of those Regulations have effect in relation to the insurance company as if the references to the first IAS year were to that financial year.

(3) Where the group accounts of an insurance company are prepared in accordance with the pre-commencement version of regulation 8(3)(b) of the Financial Services (Insurance Companies) (Accounts) Regulations 2021, the accounts are to continue to be treated as "IAS group accounts" for the purposes of those Regulations.

(4) Where, in the last financial year of an insurance company to begin before IP completion day, the group accounts of the insurance company are prepared in accordance with the pre-commencement version of regulation 8(3)(b) of those Regulations, regulation 8(4) and (5) of those Regulations have effect in relation to the credit institution as if the reference to the first IAS year were to that financial year.

(5) In this paragraph, references to the "pre-commencement version" of a provision of the Financial Services (Insurance Companies) (Accounts) Regulations 2021 are to that provision as it had effect before IP completion day in relation to a financial year of a credit institution that began before IP completion day.

## **PART 5**

### **TRANSITIONAL PROVISION: OTHER**

46. In its continuing application in relation to audits of accounts for financial years that begin before IP completion day, section 270 of the Companies Act 2014 (including as applied by regulation 4 of the Limited Liability Partnerships (Accounts) Regulations 2016 and regulation 6 of the Partnerships and Unlimited Companies (Accounts) Regulations 2015 must be treated as if the reference to a parent undertaking being established under the law of an EEA State included a reference to a parent undertaking being established under the law of any part of the United Kingdom.

47.(1) This paragraph applies in relation to financial years that begin before, but end on or after IP completion day.

(2) The enactments amended by paragraphs 9, 12(d), 14(a) to (c)(ii), 15(a) to (c)(i) and 15(c)(iii), so far as they operate by reference to financial years, have effect as if Gibraltar and the United Kingdom were part of the European Union until the end of the financial year in question.

**2019-01**

**European Union (Withdrawal)**

**2022/188**

**International Accounting Standards (Amendment etc.)  
(EU Exit) Regulations 2022**

*This version is out of date*

**SCHEDULE 2**

**REVOCATIONS**

Regulation 8

	Instrument revoked
1	Commission Regulation (EC) No. 1126/2008 of 3 November 2008 adopting certain international accounting standards in accordance with Regulation (EC) 1606/2002 of the European Parliament and of the Council
2	Commission Regulation (EC) No. 1260/2008 of 10 December 2008 amending Regulation (EC) No. 1126/2008 adopting certain international accounting standards in accordance with Regulation (EC) No. 1606/2002 of the European Parliament and of the Council as regards International Accounting Standard (IAS) 23
3	Commission Regulation (EC) No. 1261/2008 of 16 December 2008 amending Regulation (EC) No. 1126/2008 adopting certain international accounting standards in accordance with Regulation (EC) No. 1606/2002 of the European Parliament and of the Council as regards International Financial Reporting Standard (IFRS) 2
4	Commission Regulation (EC) No. 1262/2008 of 16 December 2008 amending Regulation (EC) No. 1126/2008 adopting certain international accounting standards in accordance with Regulation (EC) No. 1606/2002 of the European Parliament and of the Council as regards International Financial Reporting Interpretations Committee's (IFRIC) Interpretation 13
5	Commission Regulation (EC) No. 1263/2008 of 16 December 2008 amending Regulation (EC) No. 1126/2008 adopting certain international accounting standards in accordance with Regulation (EC) No. 1606/2002 of the European Parliament and of the Council as regards International Financial Reporting Interpretation Committee's (IFRIC) Interpretation 14
6	Commission Regulation (EC) No. 1274/2008 of 17 December 2008 amending Regulation (EC) No. 1126/2008 adopting certain international accounting standards in accordance with Regulation (EC) No. 1606/2002 of the European Parliament and of the Council as regards International Accounting Standard (IAS) 1
7	Commission Regulation (EC) No. 53/2009 of 21 January 2009 amending Regulation (EC) No. 1126/2008 adopting certain international accounting standards in accordance with Regulation (EC) No. 1606/2002 of the European Parliament and of the Council as regards International Accounting Standard (IAS) 32 and IAS 1

This version is out of date

8	Commission Regulation (EC) No. 69/2009 of 23 January 2009 amending Regulation (EC) No. 1126/2008 adopting certain international accounting standards in accordance with Regulation (EC) No. 1606/2002 of the European Parliament and of the Council as regards amendments to International Financial Reporting Standard (IFRS) 1 and International Accounting Standard (IAS) 27
9	Commission Regulation (EC) No. 70/2009 of 23 January 2009 amending Regulation (EC) No. 1126/2008 adopting certain international accounting standards in accordance with Regulation (EC) No. 1606/2002 of the European Parliament and of the Council as regards Improvements to International Financial Reporting Standards (IFRSs)
10	Commission Regulation (EC) No. 254/2009 of 25 March 2009 amending Regulation (EC) No. 1126/2008 adopting certain international accounting standards in accordance with Regulation (EC) No. 1606/2002 of the European Parliament and of the Council as regards International Financial Reporting Interpretations Committee's (IFRIC) Interpretation 12
11	Commission Regulation (EC) No. 460/2009 of 4 June 2009 amending Regulation (EC) No. 1126/2008 adopting certain international accounting standards in accordance with Regulation (EC) No. 1606/2002 of the European Parliament and of the Council as regards International Financial Reporting Interpretations Committee's (IFRIC) Interpretation 16
12	Commission Regulation (EC) No. 494/2009 of 3 June 2009 amending Regulation (EC) No. 1126/2008 adopting certain international accounting standards in accordance with Regulation (EC) No. 1606/2002 of the European Parliament and of the Council as regards International Accounting Standard (IAS) 27
13	Commission Regulation (EC) No. 495/2009 of 3 June 2009 amending Regulation (EC) No. 1126/2008 adopting certain international accounting standards in accordance with Regulation (EC) No. 1606/2002 of the European Parliament and of the Council as regards International Financial Reporting Standard (IFRS) 3
14	Commission Regulation (EC) No. 636/2009 of 22 July 2009 amending Regulation (EC) No. 1126/2008 adopting certain international accounting standards in accordance with Regulation (EC) No. 1606/2002 of the European Parliament and of the Council as regards International Financial Reporting Interpretations Committee's (IFRIC) Interpretation 15
15	Commission Regulation (EC) No. 824/2009 of 9 September 2009 amending Regulation (EC) No. 1126/2008 adopting certain international accounting standards in accordance with Regulation (EC) No. 1606/2002 of the European Parliament and of the Council as regards International Accounting Standard (IAS) 39 and International Financial Reporting Standard (IFRS) 7

**2019-01****European Union (Withdrawal)****2022/188****International Accounting Standards (Amendment etc.)  
(EU Exit) Regulations 2022****This version is out of date**

16	Commission Regulation (EC) No. 839/2009 of 15 September 2009 amending Regulation (EC) No. 1126/2008 adopting certain international accounting standards in accordance with Regulation (EC) No. 1606/2002 of the European Parliament and of the Council as regards International Accounting Standard (IAS) 39
17	Commission Regulation (EC) No. 1136/2009 of 25 November 2009 amending Regulation (EC) No. 1126/2008 adopting certain international accounting standards in accordance with Regulation (EC) No. 1606/2002 of the European Parliament and of the Council as regards International Financial Reporting Standard (IFRS) 1
18	Commission Regulation (EC) No. 1142/2009 of 26 November 2009 amending Regulation (EC) No. 1126/2008 adopting certain international accounting standards in accordance with Regulation (EC) No. 1606/2002 of the European Parliament and of the Council as regards International Financial Reporting Interpretations Committee's (IFRIC) Interpretation 17
19	Commission Regulation (EC) No. 1164/2009 of 27 November 2009 amending Regulation (EC) No. 1126/2008 adopting certain international accounting standards in accordance with Regulation (EC) No. 1606/2002 of the European Parliament and of the Council as regards International Financial Reporting Interpretations Committee's (IFRIC) Interpretation 18
20	Commission Regulation (EC) No. 1165/2009 of 27 November 2009 amending Regulation (EC) No. 1126/2008 adopting certain international accounting standards in accordance with Regulation (EC) No. 1606/2002 of the European Parliament and of the Council as regards International Financial Reporting Standard (IFRS) 4 and IFRS 7
21	Commission Regulation (EC) No. 1171/2009 of 30 November 2009 amending Regulation (EC) No. 1126/2008 adopting certain international accounting standards in accordance with Regulation (EC) No. 1606/2002 of the European Parliament and of the Council as regards International Financial Reporting Interpretations Committee's (IFRIC) Interpretation 9 and International Accounting Standard (IAS) 39
22	Commission Regulation (EU) No. 1293/2009 of 23 December 2009 amending Regulation (EC) No. 1126/2008 adopting certain international accounting standards in accordance with Regulation (EC) No. 1606/2002 of the European Parliament and of the Council as regards International Accounting Standard (IAS) 32
23	Commission Regulation (EU) No. 243/2010 of 23 March 2010 amending Regulation (EC) No. 1126/2008 adopting certain international accounting standards in accordance with Regulation (EC) No. 1606/2002 of the European Parliament and of the Council as regards Improvements to International Financial Reporting Standards (IFRSs)

24	Commission Regulation (EU) No. 244/2010 of 23 March 2010 amending Regulation (EC) No. 1126/2008 adopting certain international accounting standards in accordance with Regulation (EC) No. 1606/2002 of the European Parliament and of the Council as regards International Financial Reporting Standard (IFRS) 2
25	Commission Regulation (EU) No. 550/2010 of 23 June 2010 amending Regulation (EC) No. 1126/2008 adopting certain international accounting standards in accordance with Regulation (EC) No. 1606/2002 of the European Parliament and of the Council as regards International Financial Reporting Standard (IFRS) 1
26	Commission Regulation (EU) No. 574/2010 of 30 June 2010 amending Regulation (EC) No. 1126/2008 adopting certain international accounting standards in accordance with Regulation (EC) No. 1606/2002 of the European Parliament and of the Council as regards International Financial Reporting Standard (IFRS) 1 and IFRS 7
27	Commission Regulation (EU) No. 632/2010 of 19 July 2010 amending Regulation (EC) No. 1126/2008 adopting certain international accounting standards in accordance with Regulation (EC) No. 1606/2002 of the European Parliament and of the Council as regards International Accounting Standard (IAS) 24 and International Financial Reporting Standard (IFRS) 8
28	Commission Regulation (EU) No. 633/2010 of 19 July 2010 amending Regulation (EC) No. 1126/2008 adopting certain international accounting standards in accordance with Regulation (EC) No. 1606/2002 of the European Parliament and of the Council as regards International Financial Reporting Interpretations Committee's (IFRIC) Interpretation 14
29	Commission Regulation (EU) No. 662/2010 of 23 July 2010 amending Regulation (EC) No. 1126/2008 adopting certain international accounting standards in accordance with Regulation (EC) No. 1606/2002 of the European Parliament and of the Council as regards International Financial Reporting Interpretations Committee's (IFRIC) Interpretation 19 and International Financial Reporting Standard (IFRS) 1
30	Commission Regulation (EU) No. 149/2011 of 18 February 2011 amending Regulation (EC) No. 1126/2008 adopting certain international accounting standards in accordance with Regulation (EC) No. 1606/2002 of the European Parliament and of the Council as regards Improvements to International Financial Reporting Standards (IFRSs)
31	Commission Regulation (EU) No. 1205/2011 of 22 November 2011 amending Regulation (EC) No. 1126/2008 adopting certain international accounting standards in accordance with Regulation (EC) No. 1606/2002 of the European Parliament and of the Council as regards International Financial Reporting Standard (IFRS) 7

**2019-01****European Union (Withdrawal)****2022/188****International Accounting Standards (Amendment etc.)  
(EU Exit) Regulations 2022****This version is out of date**

32	Commission Regulation (EU) No. 475/2012 of 5 June 2012 amending Regulation (EC) No. 1126/2008 adopting certain international accounting standards in accordance with Regulation (EC) No. 1606/2002 of the European Parliament and of the Council as regards International Accounting Standard (IAS) 1 and International Accounting Standard (IAS) 19
33	Commission Regulation (EU) No. 1254/2012 of 11 December 2012 amending Regulation (EC) No. 1126/2008 adopting certain international accounting standards in accordance with Regulation (EC) No. 1606/2002 of the European Parliament and of the Council as regards International Financial Reporting Standard 10, International Financial Reporting Standard 11, International Financial Reporting Standard 12, International Accounting Standard 27 (2011), and International Accounting Standard 28 (2011)
34	Commission Regulation (EU) No. 1255/2012 of 11 December 2012 amending Regulation (EC) No. 1126/2008 adopting certain international accounting standards in accordance with Regulation (EC) No. 1606/2002 of the European Parliament and of the Council as regards International Accounting Standard 12, International Financial Reporting Standards 1 and 13, and Interpretation 20 of the International Financial Reporting Interpretations Committee
35	Commission Regulation (EU) No. 1256/2012 of 13 December 2012 amending Regulation (EC) No. 1126/2008 adopting certain international accounting standards in accordance with Regulation (EC) No. 1606/2002 of the European Parliament and of the Council as regards International Financial Reporting Standard 7 and International Accounting Standard 32
36	Commission Regulation (EU) No. 183/2013 of 4 March 2013 amending Regulation (EC) No. 1126/2008 adopting certain international accounting standards in accordance with Regulation (EC) No. 1606/2002 of the European Parliament and of the Council as regards International Financial Reporting Standard 1
37	Commission Regulation (EU) No. 301/2013 of 27 March 2013 amending Regulation (EC) No. 1126/2008 adopting certain international accounting standards in accordance with Regulation (EC) No. 1606/2002 of the European Parliament and of the Council as regards Annual Improvements to International Financial Reporting Standards, 2009-2011 Cycle
38	Commission Regulation (EU) No. 313/2013 of 4 April 2013 amending Regulation (EC) No. 1126/2008 adopting certain international accounting standards in accordance with Regulation (EC) No. 1606/2002 of the European Parliament and of the Council as regards Consolidated Financial Statements, Joint Arrangements and Disclosure of Interest in Other Entities: Transition Guidance (Amendments to International Financial Reporting Standards 10, 11, and 12)

This version is out of date

39	Commission Regulation (EU) No. 1174/2013 of 20 November 2013 amending Regulation (EC) No. 1126/2008 adopting certain international accounting standards in accordance with Regulation (EC) No. 1606/2002 of the European Parliament and of the Council as regards International Financial Reporting Standards 10 and 12 and International Accounting Standard 27
40	Commission Regulation (EU) No. 1374/2013 of 19 December 2013 amending Regulation (EC) No. 1126/2008 adopting certain international accounting standards in accordance with Regulation (EC) No. 1606/2002 of the European Parliament and of the Council as regards International Accounting Standard 36
41	Commission Regulation (EU) No. 1375/2013 of 19 December 2013 amending Regulation (EC) No. 1126/2008 adopting certain international accounting standards in accordance with Regulation (EC) No. 1606/2002 of the European Parliament and of the Council as regards International Accounting Standard 39
42	Commission Regulation (EU) No. 634/2014 of 13 June 2014 amending Regulation (EC) No. 1126/2008 adopting certain international accounting standards in accordance with Regulation (EC) No. 1606/2002 of the European Parliament and of the Council as regards Interpretation 21 of the International Financial Reporting Interpretations Committee
43	Commission Regulation (EU) No. 1361/2014 of 18 December 2014 amending Regulation (EC) No. 1126/2008 adopting certain international accounting standards in accordance with Regulation (EC) No. 1606/2002 of the European Parliament and of the Council as regards International Financial Reporting Standards 3 and 13 and International Accounting Standard 40
44	Commission Regulation (EU) 2015/28 of 17 December 2014 amending Regulation (EC) No. 1126/2008 adopting certain international accounting standards in accordance with Regulation (EC) No. 1606/2002 of the European Parliament and of the Council as regards International Financial Reporting Standards 2, 3 and 8 and International Accounting Standards 16, 24 and 38
45	Commission Regulation (EU) 2015/29 of 17 December 2014 amending Regulation (EC) No. 1126/2008 adopting certain international accounting standards in accordance with Regulation (EC) No. 1606/2002 of the European Parliament and of the Council as regards International Accounting Standard 19
46	Commission Regulation (EU) 2015/2113 of 23 November 2015 amending Regulation (EC) No. 1126/2008 adopting certain international accounting standards in accordance with Regulation (EC) No. 1606/2002 of the European Parliament and of the Council as regards International Accounting Standards 16 and 41
47	Commission Regulation (EU) 2015/2173 of 24 November 2015 amending Regulation (EC) No. 1126/2008 adopting certain international accounting standards in accordance with Regulation (EC) No. 1606/2002 of the European

**2019-01**

**European Union (Withdrawal)**

**2022/188 International Accounting Standards (Amendment etc.)  
(EU Exit) Regulations 2022**

**This version is out of date**

	Parliament and of the Council as regards International Financial Reporting Standard 11
48	Commission Regulation (EU) 2015/2231 of 2 December 2015 amending Regulation (EC) No. 1126/2008 adopting certain international accounting standards in accordance with Regulation (EC) No. 1606/2002 of the European Parliament and of the Council as regards International Accounting Standards 16 and 38
49	Commission Regulation (EU) 2015/2343 of 15 December 2015 amending Regulation (EC) No. 1126/2008 adopting certain international accounting standards in accordance with Regulation (EC) No. 1606/2002 of the European Parliament and of the Council as regards International Financial Reporting Standards 5 and 7 and International Accounting Standards 19 and 34
50	Commission Regulation (EU) 2015/2406 of 18 December 2015 amending Regulation (EC) No. 1126/2008 adopting certain international accounting standards in accordance with Regulation (EC) No. 1606/2002 of the European Parliament and of the Council as regards International Accounting Standard 1
51	Commission Regulation (EU) 2015/2441 of 18 December 2015 amending Regulation (EC) No. 1126/2008 adopting certain international accounting standards in accordance with Regulation (EC) No. 1606/2002 of the European Parliament and of the Council as regards International Accounting Standard 27
52	Commission Regulation (EU) 2016/1703 of 22 September 2016 amending Regulation (EC) No. 1126/2008 adopting certain international accounting standards in accordance with Regulation (EC) No. 1606/2002 of the European Parliament and of the Council as regards International Financial Reporting Standards 10 and 12 and International Accounting Standard 28
53	Commission Regulation (EU) 2016/1905 of 22 September 2016 amending Regulation (EC) No. 1126/2008 adopting certain international accounting standards in accordance with Regulation (EC) No. 1606/2002 of the European Parliament and of the Council as regards International Financial Reporting Standard 15
54	Commission Regulation (EU) 2016/2067 of 22 November 2016 amending Regulation (EC) No. 1126/2008 adopting certain international accounting standards in accordance with Regulation (EC) No. 1606/2002 of the European Parliament and of the Council as regards International Financial Reporting Standard 9
55	Commission Regulation (EU) 2017/1986 of 31 October 2017 amending Regulation (EC) No. 1126/2008 adopting certain international accounting standards in accordance with Regulation (EC) No. 1606/2002 of the European Parliament and of the Council as regards International Financial Reporting Standard 16

This version is out of date

56	Commission Regulation (EU) 2017/1987 of 31 October 2017 amending Regulation (EC) No. 1126/2008 adopting certain international accounting standards in accordance with Regulation (EC) No. 1606/2002 of the European Parliament and of the Council as regards International Financial Reporting Standard 15
57	Commission Regulation (EU) 2017/1988 of 3 November 2017 amending Regulation (EC) No. 1126/2008 adopting certain international accounting standards in accordance with Regulation (EC) No. 1606/2002 of the European Parliament and of the Council as regards International Financial Reporting Standard 4
58	Commission Regulation (EU) 2017/1989 of 6 November 2017 amending Regulation (EC) No. 1126/2008 adopting certain international accounting standards in accordance with Regulation (EC) No. 1606/2002 of the European Parliament and of the Council as regards International Accounting Standard 12
59	Commission Regulation (EU) 2017/1990 of 6 November 2017 amending Regulation (EC) No. 1126/2008 adopting certain international accounting standards in accordance with Regulation (EC) No. 1606/2002 of the European Parliament and of the Council as regards International Accounting Standard 7
60	Commission Regulation (EU) 2018/182 of 7 February 2018 amending Regulation (EC) No. 1126/2008 adopting certain international accounting standards in accordance with Regulation (EC) No. 1606/2002 of the European Parliament and of the Council as regards International Accounting Standard 28 and International Financial Reporting Standards 1 and 12
61	Commission Regulation (EU) 2018/289 of 26 February 2018 amending Regulation (EC) No. 1126/2008 adopting certain international accounting standards in accordance with Regulation (EC) No. 1606/2002 of the European Parliament and of the Council as regards International Financial Reporting Standard (IFRS) 2 ‘Share-based Payment’
62	Commission Regulation (EU) 2018/400 of 14 March 2018 amending Regulation (EC) No. 1126/2008 adopting certain international accounting standards in accordance with Regulation (EC) No. 1606/2002 of the European Parliament and of the Council as regards International Accounting Standard (IAS) 40
63	Commission Regulation (EU) 2018/498 of 22 March 2018 amending Regulation (EC) No. 1126/2008 adopting certain international accounting standards in accordance with Regulation (EC) No. 1606/2002 of the European Parliament and of the Council as regards International Financial Reporting Standard 9
64	Commission Regulation (EU) 2018/519 of 28 March 2018 amending Regulation (EC) No. 1126/2008 adopting certain international accounting standards in accordance with Regulation (EC) No. 1606/2002 of the European Parliament

**2019-01**

**European Union (Withdrawal)**

**2022/188**

**International Accounting Standards (Amendment etc.)  
(EU Exit) Regulations 2022**

**This version is out of date**

	and of the Council as regards Interpretation 22 of the International Financial Reporting Interpretations Committee
65	Commission Regulation (EU) 2018/1595 of 23 October 2018 amending Regulation (EC) No. 1126/2008 adopting certain international accounting standards in accordance with Regulation (EC) No. 1606/2002 of the European Parliament and of the Council as regards Interpretation 23 of the International Financial Reporting Interpretations Committee
66	Commission Regulation (EU) 2019/237 of 8 February 2019 amending Regulation (EC) No. 1126/2008 adopting certain international accounting standards in accordance with Regulation (EC) No. 1606/2002 of the European Parliament and of the Council as regards International Accounting Standard 28
67	Commission Regulation (EU) 2019/402 of 13 March 2019 amending Regulation (EC) No. 1126/2008 adopting certain international accounting standards in accordance with Regulation (EC) No. 1606/2002 of the European Parliament and of the Council as regards International Accounting Standard
68	Commission Regulation (EU) 2019/412 of 14 March 2019 on amending Regulation (EC) No. 1126/2008 adopting certain international accounting standards in accordance with Regulation (EC) No. 1606/2002 of the European Parliament and of the Council as regards International Accounting Standards 12 and 23 and International Financial Reporting Standards 3 and 11