Fair Trading

Subsidiary Legislation made under ss. 25(1)(f) and 111.

## Fair Trading (Annual Turnover) Regulations 2023

## LN.2023/283

Commencement 1.10.2023

## **ARRANGEMENT OF REGULATIONS**

Regulation

- 1. Title.
- 2. Commencement.
- 3. Annual turnover.

# **2023-27**Fair Trading

## **2023/283** Fair Trading (Annual Turnover) Regulations 2023

In exercise of the powers conferred on him by sections 25(1)(f) and 111 of the Fair Trading Act 2023, the Minister has made the following Regulations-

### Title.

1. These Regulations may be cited as the Fair Trading (Annual Turnover) Regulations 2023.

#### Commencement.

2. These Regulations come into operation on 1 October 2023.

#### Annual turnover.

3.(1) For the purposes of section 25(1)(f) of the Fair Trading Act 2023 the prescribed sum is  $\pounds 20,000$ .

(2) Subregulation (1) does not apply to a person carrying on a "Specified Business" as defined in section 28(2) of the Fair Trading Act 2023.