

SECOND SUPPLEMENT TO THE GIBRALTAR GAZETTE

No. 5170 GIBRALTAR Thursday 5th September 2024

LEGAL NOTICE NO.167 OF 2024

FAIR TRADING ACT 2023

FAIR TRADING (FEES) (AMENDMENT) REGULATIONS 2024

In exercise of the powers conferred upon her by sections 51,111 and 112 of the Fair Trading Act 2023, the Minister has made the following Regulations–

Title.

1. These Regulations may be cited as the Fair Trading (Fees) (Amendment) Regulations 2024.

Commencement.

2. These Regulations come into operation on the day of publication.

Amendment of the Fair Trading (Fees) Regulations 2024.

3.(1) The Fair Trading (Fees) Regulations 2024 are amended in accordance with this regulation.

(2) In the table in regulation 3, at point 6, for “£256.60” substitute “£256.50”.

(3) After the table in regulation 3 insert –

“Waiver for applicants aged 21 years or less.

3A. The OFT may waive the fees in regulation 3 where the OFT is satisfied that the beneficial owner of a significant or controlling interest in the applicant business is an individual or individuals aged 21 years or less.”.

Dated: 5th September 2024.

G ARIAS VASQUEZ
Minister with responsibility for the Office of Fair Trading

EXPLANATORY MEMORANDUM

These Regulations give the OFT discretion to waive business licensing fees for applicants aged 21 years and under in line with the 2024 Budget.