FIRST SUPPLEMENT TO THE GIBRALTAR GAZETTE No. 3471 of 26th May, 2005



I ASSENT, FRANCIS RICHARDS, GOVERNOR. 23rd May, 2005.



GIBRALTAR

No. 28 of 2005

AN ORDINANCE to amend the Financial Collateral Arrangements Ordinance 2004.

 E_{NACTED} by the Legislature of Gibraltar.

Financial Collateral Arrangements (Amendment) Ordinance 2005 [No. 28 of 2005]

Title.

1. This Ordinance may be cited as the Financial Collateral Arrangements (Amendment) Ordinance 2005.

Amendment to the Financial Collateral Arrangements Ordinance 2004.

2. The Financial Collateral Arrangements Ordinance 2004 is amended by substituting the following for the definition of "financial instruments" in section 2-

"financial instruments" means-

- (a) shares in companies and other securities equivalent to shares in companies;
- (b) bonds and other forms of instruments giving rise to or acknowledging indebtedness if these are tradeable on the capital market; and
- (c) any other securities which are normally dealt in and which give the right to acquire any such shares, bonds, instruments or other securities by subscription, purchase or exchange or which give rise to a cash settlement (excluding instruments of payment);".

Passed by the Gibraltar House of Assembly on the 12th day of May, 2005.

D. J. REYES,

Clerk to the Assembly.

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