

**SECOND SUPPLEMENT TO THE GIBRALTAR
GAZETTE**

No. 3842 of 31st March, 2011

LEGAL NOTICE NO. 35 OF 2011.

FINANCIAL SERVICES (AUDITORS) ACT 2009

**FINANCIAL SERVICES (AUDITORS FEES) (AMENDMENT)
REGULATIONS 2011**

In exercise of the powers conferred on him by section 51 of the Financial Services (Auditors) Act 2009, and of all other enabling powers, the Minister has made the following Regulations—

Title and commencement.

1. These Regulations may be cited as the Financial Services (Auditors Fees) (Amendment) Regulations 2011 and come into operation on the day of publication.

Amendment to the Financial Services (Auditors Fees) Regulations 2011.

2. The Financial Services (Auditors Fees) Regulations 2011 are amended in regulation 3(1)—

- (a) in paragraph (a) by substituting “£1,100” for “£1,000”;
- (b) in paragraph (b) by substituting “£2,100” for “£2,000”; and
- (c) in paragraph (c) by substituting “£525” for “£500”.

Dated 31st March, 2011.

P R CARUANA,
Minister with responsibility for financial services.

EXPLANATORY MEMORANDUM

These Regulations amend the Financial Services (Auditors Fees) Regulations 2011 in order to increase the annual fee.