SECOND SUPPLEMENT TO THE GIBRALTAR GAZETTE

No. 0000 of 00 January, 2000

LEGAL NOTICE NO.23 OF 2002

BANKING ORDINANCE 1992

BANKING (FEES AMENDMENT) REGULATIONS, 2002

In exercise of the powers conferred on him by section 79 of the Banking Ordinance 1992 and all other enabling powers, the Governor has made the following regulations—

Title.

1. These regulations may be cited as the Banking (Fees Amendment) Regulations 2002.

Amendment to Schedule 3 of the Banking Regulations 1992.

2. Schedule 3 of the Banking Regulations 1992 is replaced with-

"SCHEDULE 3

| | FEES | Regulation 5 |
|----|--|--------------|
| 1. | Initial administration fee where the Commissisoner receives a notice under section 7(1) or (2) of the Ordinance | £ 3000 |
| 2. | Continuation administration fee on each anniversary of the date of the receipt of the notice under section 7(1) or (2) of the Ordinance | £ 3000 |
| 3. | Penalty fee where an initial administration fee or a continuation administration fee is not paid or paid after it becomes due and payable (the penalty fee being payable in addition to that other fee). | £ 300 |
| 4. | Fee for an application under section 18 | £ 8000 |

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| 5. | Initial Licence fee under section 27 of the Ordinance | £ 8000 |
|----|---|--------|
| 6. | Continuation licence fee on each anniversary of the date of the issue of the licence under section 27 of the Ordinance | £ 8000 |
| 7. | Penalty fee where a continuation licence fee is not paid or is paid after it becomes due and payable (the penalty fee being payable in addition to that other fee). | £ 800" |

Dated the 7th day of March, 2002.

By Command,

DAVID BLUNT,

Deputy Governor.