

**SECOND SUPPLEMENT TO THE GIBRALTAR
GAZETTE**

No. 3494 of 29 September, 2005

LEGAL NOTICE NO. 132 OF 2005.

BANKING ORDINANCE 1992

BANKING (FEES AMENDMENT) REGULATIONS 2005

In exercise of the powers conferred on him by section 79 of the Banking Ordinance 1992 and all other enabling powers, the Governor has made the following regulations—

Title.

1. These regulations may be cited as the Banking (Fees Amendment) Regulations 2005.

Amendment to Schedule 3 of the Banking Regulations 1992.

2. Schedule 3 of the Banking Regulations 1992 is amended by adding after Paragraph 7 the following—

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| “8. | Fee for an application under section 18 as an electronic money institution. | £20000 |
| 9. | Initial Licence fee under section 27 of the Ordinance for an electronic money institution. | £20000 |
| 10. | Continuation licence fee on each anniversary of the date of the issue of the licence under section 27 of the Ordinance for an electronic money institution. | £20000 |
| 11. | Penalty fee where a continuation licence fee is not paid or is paid after it becomes due and payable (penalty fee being payable in addition to that other fee) for an electronic money institution.” | £2000 |

Dated this 29th day of September, 2005.

By Command,
P. R. BARTON,
Deputy Governor.