

**SECOND SUPPLEMENT TO THE GIBRALTAR
GAZETTE**

No. 3842 of 31st March, 2011

LEGAL NOTICE NO. 32 OF 2011.

FINANCIAL SERVICES (BANKING) ACT

BANKING (FEES) (AMENDMENT) REGULATIONS 2011

In exercise of the powers conferred on him by section 79 of the Financial Services (Banking) Act, and of all other enabling powers, the Minister has made the following Regulations—

Title and commencement.

1. These Regulations may be cited as the Banking (Fees) (Amendment) Regulations 2011 and come into operation on the day of publication.

Amendment to the Banking (Fees) (Amendment) (No.2) Regulations 2010.

2. The Banking (Fees) (Amendment) (No.2) Regulations 2010 are amended in Schedule 3, as inserted by regulation 2,—

- (a) in paragraph 2 by substituting “£5,450” for “£5,000”;
- (b) in paragraph 6 by substituting “£21,500” for “£20,000”;
- (c) in paragraph 10 by substituting “£27,250” for “£25,000”; and
- (d) in paragraph 14 by substituting “£5,500” for “£5,000”.

Dated 31st March, 2011.

P R CARUANA,
Minister with responsibility for financial services.

EXPLANATORY MEMORANDUM

These Regulations amend the Banking (Fees) (Amendment) (No.2) Regulations 2010 in order to increase certain fees set out in those Regulations.