

**FIRST SUPPLEMENT TO THE GIBRALTAR
GAZETTE**

No. 3571 of 14 December, 2006



I ASSENT,

ROBERT FULTON,

GOVERNOR.

14th December, 2006.



GIBRALTAR

No. 34 of 2006

AN ACT to amend the Financial Services (Collective Investment Schemes) Act 2005 to complete the transposition into the law of Gibraltar Directive 2004/39/EC of the European Parliament and of the Council of 21 April 2004 on markets in financial instruments amending Council Directives 85/611/EEC and 93/6/EEC and Directive 2000/12/EC of the European Parliament and of the Council and repealing Council Directive 93/22/EEC.

ENACTED by the Legislature of Gibraltar.

*Financial Services (Collective Investment Schemes) (Amendment)
Ordinance 2006 [No. 34 of 2006]*

Title and commencement.

1. This Act may be cited as the Financial Services (Collective Investment Schemes) (Amendment) Act 2006 and comes into operation on the day on which the Financial Services (Markets in Financial Instruments) Act 2006 comes into effect.

Amendment of the Financial Services (Collective Investment Schemes) Act 2005.

2. The Financial Services (Collective Investment Schemes) Act 2005 is amended in section 28 by inserting after subsection (3) the following subsection—

“(4) Sections 2(2), 12, 13 and 19 of the Financial Services (Markets in Financial Instruments) Act 2006 shall apply to the provision of the services referred to in subsection (2) by management companies.”

Passed by the Gibraltar House of Assembly on the 8th day of December, 2006.

M L FARRELL,

Clerk to the Assembly.

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