

**SECOND SUPPLEMENT TO THE GIBRALTAR
GAZETTE**

No. 3842 of 31st March, 2011

LEGAL NOTICE NO. 34 OF 2011.

**FINANCIAL SERVICES (COLLECTIVE INVESTMENT SCHEMES)
ACT 2005**

**EXPERIENCED INVESTOR FUNDS (FEES) (AMENDMENT)
REGULATIONS 2011**

In exercise of the powers conferred on him by section 52 of the Financial Services (Collective Investment Schemes) Act 2005, and of all other enabling powers, the Minister has made the following Regulations—

Title and commencement.

1. These Regulations may be cited as the Experienced Investor Funds (Fees) (Amendment) Regulations 2011 and come into operation on the 1 April 2011.

Amendment to the Experienced Investor Funds (Fees) Regulations 2010.

2. The Experienced Investor Funds (Fees) Regulations 2010 are amended—

- (a) in regulation 4 by substituting “£550” for “£500”; and
- (b) in regulation 5(2) by substituting “£110” for “£100”.

Dated 31st March, 2011.

P R CARUANA,
Minister with responsibility for financial services.

EXPLANATORY MEMORANDUM

These Regulations amend the Experienced Investor Funds (Fees) Regulations 2010 in order to provide for an increase of fees as of 1 April 2011.