

**SECOND SUPPLEMENT TO THE GIBRALTAR
GAZETTE**
No. 3921 of 29 March, 2012

LEGAL NOTICE NO. 46 OF 2012.

**FINANCIAL SERVICES (COLLECTIVE INVESTMENT SCHEMES)
ACT 2005**

**EXPERIENCED INVESTOR FUNDS (FEES) (AMENDMENT)
REGULATIONS 2012**

In exercise of the powers conferred on him by section 52 of the Financial Services (Collective Investment Schemes) Act 2005, and of all other enabling powers, the Minister has made the following Regulations—

Title and commencement.

1. These Regulations may be cited as the Experienced Investor Funds (Fees) (Amendment) Regulations 2012 and come into operation on 1 April 2012.

Amendment to the Experienced Investor Funds (Fees) Regulations 2010.

2. The Experienced Investor Funds (Fees) Regulations 2010 are amended—

- (a) in regulation 4 by substituting “£840” for “£550”; and
- (b) in regulation 5 by substituting the following sub-regulation for sub-regulation (2)—

“(2) For each Experienced Investor Fund Director, an annual fee of £250 shall be paid within 28 days from 1 April in any financial year.”.

Dated 29th March, 2012.

G H LICUDI QC,
Minister with responsibility for financial services.

EXPLANATORY MEMORANDUM

These Regulations amend the Experienced Investor Funds (Fees) Regulations 2010 in order to revise certain fees from 1 April 2012.

