

**FIRST SUPPLEMENT TO THE GIBRALTAR  
GAZETTE  
No. 2,602 of 4th APRIL, 1991.**

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I ASSENT,  
DEREK REFFELL,  
GOVERNOR.  
4th April, 1991.



**GIBRALTAR**

**No. 6 of 1991.**

AN ORDINANCE to amend the Financial Services Commission Ordinance, 1989.

ENACTED by the Legislature of Gibraltar.

**Title.**

1. This Ordinance may be cited as the Financial Services Commission (Amendment) Ordinance, 1991.

**Amendment to section 3.**

(hereinafter called “the principal Ordinance”) is amended in paragraph (b) of subsection (1) by omitting all the words after the words “finance business” and substituting therefor a full stop.

**Amendment to Section 6.**

**Financial Services Commission (Amendment) Ordinance, 1991.**

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3. Section 6 of the principal Ordinance is amended in subsection (1) by omitting all the words after the words "so far as is practicable" and substituting therefor the words "and for this purpose shall appoint fit and proper persons having the skills and experience necessary to enable the Commission so to do."

**Amendment to Section 10.**

4. Section 10 of the principal Ordinance is amended in subsection (1) by inserting after the words "indirect personal" a comma and the words "professional, business".

**Amendment to Section 15.**

5. Section 15 of the principal Ordinance is amended in subsection (3) by omitting the words "exempt from registration" and substituting therefor the words "registered in Part 1 of the Register maintained".

**Amendment to Section 18.**

6. Section 18 of the principal Ordinance is amended in the proviso by inserting after the words "purported discharge" the words "by the Commission".

Passed by the Gibraltar House of Assembly on the 26<sup>th</sup> day of March, 1991.

C.M. COOM,

Clerk to the Assembly.