SECOND SUPPLEMENT TO THE GIBRALTAR GAZETTE

No. 3634 of 20 December, 2007

LEGAL NOTICE NO. 147 OF 2007.

INSURANCE COMPANIES ACT

INSURANCE COMPANIES (PARENT UNDERTAKING SOLVENCY MARGIN CALCULATION)(AMENDMENT) REGULATIONS 2007

In exercise of the powers conferred on him by section 118 of the Insurance Companies Act and all other enabling powers, the Minister with responsibility for financial services has made the following regulations.

Title.

1. These Regulations may be cited as the Insurance Companies (Parent Undertaking Solvency Margin Calculation) (Amendment) Regulations 2007.

Amendment of the Insurance Companies (Parent Undertaking Solvency Margin Calculation) Regulations 2004.

2. Regulation 3(1) of the Insurance Companies (Parent Undertaking Solvency Margin Calculation) Regulations 2004 is amended by deleting "(other than a pure reinsurer)".

Dated this 20th day of December, 2007.

PR CARUANA,

Minister with responsibility for financial services.