

**SECOND SUPPLEMENT TO THE GIBRALTAR
GAZETTE**

No. 4160 of 31 March, 2015

LEGAL NOTICE NO. 57 OF 2015.

FINANCIAL SERVICES (INSURANCE COMPANIES) ACT

**INSURANCE COMPANIES (LICENCE FEES) (AMENDMENT)
REGULATIONS 2015**

In exercise of the powers conferred on him by section 118 of the Financial Services (Insurance Companies) Act, and all other enabling powers, the Minister has made the following Regulations—

Title and commencement.

1. These Regulations may be cited as the Insurance Companies (Licence Fees) (Amendment) Regulations 2015 and come into operation on the 1st day of April 2015.

Amendment to the Insurance Companies (Licence Fees) Regulations 2011.

2. The Insurance Companies (Licence Fees) Regulations 2011 are amended by substituting paragraph 1 of the Schedule with the following—

“1. The following fees are payable under regulations 2 and 3—

Annual Fee Payable

	Annual fees £
General business (insurers and reinsurers) – gross written premiums < £10m (4,5)	26,500
General business (insurers and reinsurers) – gross written premiums ≥ £10m < £25m (4,5)	30,000
General business (insurers and reinsurers) – gross written premiums ≥ £25m < £100m	32,000

(4,5)

General business (insurers and reinsurers) – gross written premiums \geq £100m < £250m	34,000
General business (insurers and reinsurers) – gross written premiums \geq £250m	36,000
General business (captive insurers and reinsurers)	5,952
Long term business (insurers and reinsurers including protected cell companies)	37,318
Long term business (captive insurers and reinsurers)	14,802
Protected cell companies (general insurance and reinsurance business only)	5,952 plus 2,227 per cell
EEA insurer as defined in the Act	7,025 plus recognition fee of 1,100”.

Dated 31st March, 2015.

A J ISOLA,
Minister with responsibility for financial services.

