

**SECOND SUPPLEMENT TO THE GIBRALTAR
GAZETTE**

No. 4357 of 31 March , 2017

LEGAL NOTICE NO. 62 OF 2017.

INTERPRETATION AND GENERAL CLAUSES ACT

FINANCIAL SERVICES (INSURANCE COMPANIES) ACT

**FINANCIAL SERVICES (INVESTMENT AND FIDUCIARY
SERVICES) ACT**

FINANCIAL SERVICES (BANKING) ACT 1992

**FINANCIAL SERVICES (MARKETS IN FINANCIAL
INSTRUMENTS) ACT 2006**

**FINANCIAL SERVICES (TEMPORARY BUSINESS CONTINUITY)
ACT 2007**

FINANCIAL SERVICES (AUDITORS) ACT 2009

**FINANCIAL SERVICES (COLLECTIVE INVESTMENT SCHEMES)
ACT 2011**

FINANCIAL SERVICES (CONSUMER CREDIT) ACT 2011

INSOLVENCY ACT 2011

**FINANCIAL SERVICES COMMISSION (FEES) (AMENDMENT)
REGULATIONS 2017**

In exercise of the powers conferred on the Minister by section 118 of the Financial Services (Insurance Companies) Act; by sections 53 and 56 of the Financial Services (Investment and Fiduciary Services) Act; by section 79 of the Financial Services (Banking) Act 1992; by sections 27 and 62 of the Financial Services (Markets in Financial Instruments) Act 2006; by sections 5 and 8 of the Financial Services (Temporary Business Continuity Act) 2007; by section 51 of the Financial Services (Auditors) Act 2009; by sections 52 and 54 of the Financial Services (Collective Investment Schemes) Act 2011; by section 27(2)(a) of the Financial Services (Consumer Credit) Act 2011; by section 486 of the Insolvency Act 2011, and of all other

enabling powers, as read with section 23(g)(i) of the Interpretation and General Clauses Act and upon the Government by section 23(g)(ii) of that Act, the Minister and the Government have made the following Regulations—

Title and commencement.

1. These Regulations may be cited as the Financial Services Commission (Fees) (Amendment) Regulations 2017 and come into operation on 31 March 2017.

Amendments to the Financial Services Commission (Fees) Regulations 2016.

2.(1) Renumber regulation “2.(1)” as regulation “2.”.

(2) In renumbered regulation 2-

(a) insert as the first definition-

““AIF Depository” has the same meaning as in the Financial Services (Alternative Investment Fund Managers) (Depositaries) Regulations 2013;”;

(b) in the definition of “Authorised person” insert “or” after “recognised” and delete “, or listed” after “registered”; and

(c) substitute “External AIFM” for “Externally Managed AIF”.

(3) In regulation 3-

(a) insert the following subregulation after subregulation (2)-

“(2A) Where-

(a) an authorised person conducts more than one activity within the same fee block designation; and

(b) a discount is applicable to the base fee of one of those activities (“the discounted base fee”) but not to the base fee of the other activity (“the non-discounted base fee”),

the base fee that is payable is the non-discounted base fee.”;

(b) substitute subregulation 4 with the following subregulation-

“(4) A fee payable under Schedule 1 must be paid-

(a) within 28 days from the date on which the authorised person receives notification that its authorisation, licence, recognition or registration has been granted, unless the FSC agrees otherwise; and

(b) within 28 days from 1 April each year, unless the FSC agrees otherwise.”.

(4) Insert the following regulation after regulation 3-

“Supplementary fee in exceptional circumstances.

3A.(1) An authorised person is liable to pay a supplementary fee to the FSC in connection with an application or registration of a type referred to in Schedule 2 if-

(a) the Minister consents;

(b) the FSC requires particular expertise to deal with the application or registration; and

(c) the FSC proposes as a consequence to engage external experts to assist in dealing with it.

(2) The supplementary fee is limited to the direct cost of the external experts.

(3) No supplementary fee is payable unless the authorised person has been informed, in writing and in advance of the application or registration, that it will be levied.

(4) Upon being informed in advance, the authorised person may elect not to proceed with the application or registration.

(5) A supplementary fee is due on the date specified in the invoice issued by the FSC.”.

(5) Substitute regulation 5 with the following regulation-

“Additional levies pursuant to EU law.

- 5.(1) The Minister may determine that a levy should be imposed on an authorised person, or any category of authorised person, in respect of the transposition and implementation in Gibraltar of European Union law.
- (2) Where the Minister makes a determination pursuant to sub-regulation (1), the FSC must issue a direction to the authorised person or the relevant category of authorised person to pay the levy.
- (3) The direction must
 - (a) be given no less than 60 days before the date on which payment of the levy or any part of the levy is due; and
 - (b) state-
 - (i) the reasons for the levy;
 - (ii) the amount of the levy; and
 - (iii) the date or dates on which payment of the levy is due.
- (4) An authorised person must pay the levy within 28 days from the date of issuance of any invoice by the FSC.
- (5) Where the Minister makes a determination pursuant to sub-regulation (1), the FSC must publish an official notice in the Gazette within 21 days providing details of the nature, purpose and amount of the levy.”.

(6) Substitute regulation 7 with the following regulation-

“Liability to penalties.

7.(1) If the FSC considers that an authorised person has failed to comply with a provision of these Regulations, it may impose on that authorised person a penalty not exceeding level 5 on the standard scale, and a penalty so due must be paid to the FSC.

(2) A penalty imposed by the FSC under sub-regulation (1) may be recovered by the FSC as a civil debt due to it in any court of competent jurisdiction.”.

(7) Amend regulation 8 deleting “fee” wherever it occurs, including the heading.

(8) Substitute the following Schedules for Schedules 1, 2, and 3-

“Schedule 1: Annual Fees

Fee Block	Authorised person	Base Fee	Method of Calculating Annual Fees
A1	Open Market Insurance Companies (non-life) (Insurers and Reinsurers, including those structured as PCCs)	£ 20,400	<p>Base Fee + Additional Fee per Cell + (GPI Fee + GTL Fee + Passporting Fee) + Internal Capital Model Fee</p> <p><u>Base Fee</u></p> <p>A flat fee of £20,400.</p> <p><u>Additional Fee</u></p> <p>An additional fee, charged at a rate £2,040 per Cell.</p> <p><u>GPI Fee</u></p> <p>An additional fee based on Gross Premium Income—</p> <p>£0 GPI £10,000,000 – additional charge at a rate of £306 per £1,000,000 or part thereof of GPI</p> <p>£10,000,001 GPI £25,000,000 – additional charge at a rate of £255 per £1,000,000 or part thereof of GPI</p> <p>£25,000,001 GPI £100,000,000 – additional charge at a rate of £2040 per £1,000,000 or part thereof of GPI</p> <p>£100,000,001 GPI £250,000,000 - additional charge at a rate of £153 per £1,000,000 or part thereof of GPI</p> <p>GPI £250,000,001 – additional charge at a rate of £102 per £1,000,000 or part thereof of GPI.</p> <p>Note: In respect of GPI, where an authorised person has a reporting period that is less or greater than 12 months, the relevant amount will be converted to an annualised figure.</p>

		<p><u>GTL (Gross Technical Liabilities) Fee</u></p> <p>An additional fee based on the GTL—</p> <p>£0 GTL £10,000,000 - additional charge at a rate of £61 per £1,000,000 or part thereof of GTL</p> <p>£10,000,001 GTL £25,000,000 - additional charge at a rate of £51 per £1,000,000 or part thereof of GTL</p> <p>£25,000,001 GTL £100,000,000 - additional charge at a rate of £41 per £1,000,000 or part thereof of GTL</p> <p>£100,000,001 GTL £250,000,000 - additional charge at a rate of £31 per £1,000,000 or part thereof of GTL</p> <p>GTL £250,000,001 - additional charge at a rate of £20 per £1,000,000 or part thereof of GTL.</p> <p>Note: In respect of GTL, where the FSC has reason to believe that the technical provisions have not been booked at actuarial best estimate, or that they do not fully comply with relevant accounting standards, it may adjust the reported figure for the purposes of the fee calculation.</p> <p><u>Passporting Fee</u></p> <p>An additional fee, charged at a rate of £102 per jurisdiction for passporting on a services basis, subject to a maximum of £510.</p> <p>An additional fee, charged at a rate of £3,060 per jurisdiction for passporting on an establishment basis, subject to a maximum of £15,300.</p> <p><u>Internal Capital Model Fee</u></p> <p>An additional fee of £5,100 for the monitoring of a full, partial or group internal capital model, where an internal capital model has been approved in respect of the authorised person.</p>
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	<p>Open Market Insurance Companies (life) (Insurers and Reinsurers, including those structured as PCCs)</p>	<p>Base Fee + (GPI Fee + GTL Fee + Passporting Fee) + Internal Capital Model Fee</p> <p><u>Base Fee</u></p> <p>A flat fee of £20,400.</p> <p><u>GPI Fee</u></p> <p>An additional fee based on GPI—</p> <p>£0 GPI £10,000,000 - additional charge at a rate of £428 per £1,000,000 or part thereof of GPI</p> <p>£10,000,001 GPI £25,000,000 - additional charge at a rate of £393 per £1,000,000 or part thereof of GPI</p> <p>£25,000,001 GPI £100,000,000 - additional charge at a rate of £357 per £1,000,000 or part thereof of GPI</p> <p>£100,000,001 GPI £250,000,000 - additional charge at a rate of £321 per £1,000,000 or part thereof of GPI</p> <p>GPI £250,000,001 - additional charge at a rate of £286 per £1,000,000 or part thereof of GPI.</p> <p>Note: In respect of GPI, where a firm has a reporting period that is less or greater than 12 months, the relevant amount will be converted to an annualised figure.</p> <p><u>GTL Fee</u></p> <p>An additional fee based on the GTL—</p> <p>£0 GTL £10,000,000 - additional charge at a rate of £86 per £1,000,000 or part thereof of GTL</p> <p>£10,000,001 GTL £25,000,000 - additional charge at a rate of £79 per £1,000,000 or part thereof of GTL</p> <p>£25,000,001 GTL £100,000,000 - additional charge at a rate of £71 per £1,000,000 or part thereof of GTL</p>
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	Banks	<p>£100,000,001 GTL £250,000,000 – additional charge at a rate of £64 per £1,000,000 or part thereof of GTL</p> <p>GTL £250,000,001 – additional charge at a rate of £57 per £1,000,000 or part thereof of GTL.</p> <p>Note: In respect of GTL, where the FSC has reason to believe that the technical provisions have not been booked at actuarial best estimate, or that they do not fully comply with relevant accounting standards, it may adjust the reported figure for the purposes of the fee calculation.</p> <p><u>Passporting Fee</u></p> <p>An additional fee, charged at a rate of £102 per jurisdiction for passporting on a services basis, subject to a maximum of £510.</p> <p>An additional fee, charged at a rate of £3,060 per jurisdiction for passporting on an establishment basis, subject to a maximum of £15,300.</p> <p><u>Internal Capital Model Fee</u></p> <p>An additional fee of £5,100 for the monitoring of a full, partial or group internal capital model, where an internal capital model has been approved in respect of the authorised person.</p> <p>Base Fee + Customer Fee + Fund Depository Fee + Passporting Fee + E-Money Fee + Mortgage Credit Fee</p> <p><u>Base Fee</u></p> <p>A flat fee of £20,400.</p>
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		<p><u>Customer Fee</u></p> <p>An additional charge, based on Amounts Due To Customers (ADC) —</p> <p>£0 ADC £150,000,000 – additional charge at a rate of £77 per £1,000,000 or part thereof of ADC</p> <p>£150,000,001 ADC £300,000,000 – additional charge at a rate of £66 per £1,000,000 or part thereof of ADC</p> <p>£300,000,001 ADC £600,000,000 – additional charge at a rate of £51 per £1,000,000 or part thereof of ADC</p> <p>£600,000,001 ADC £900,000,000 – additional charge at a rate of £36 per £1,000,000 or part thereof of ADC</p> <p>ADC £900,000,001 – additional charge at a rate of £26 per £1,000,000 or part thereof of ADC.</p> <p>Note: ADC is calculated as—</p> <p>Current Deposits + Other Deposits + Deposits from non-bank financial institutions.</p> <p><u>Fund Depositary Fee</u></p> <p>An additional fee for CIS Depositaries—</p> <p>(a) holding EIF assets - £10,200</p> <p>(b) holding UCITS assets - £10,200</p> <p>(c) holding AIF assets - £5,100.</p> <p>Note: Where an authorised person acts as a CIS Depositary for more than one type of asset, they must pay the relevant fee for each asset type.</p> <p>Note: The fee for holding AIF assets is only payable by an AIF Depositary.</p>
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			<p><u>Passporting Fee</u></p> <p>An additional fee, charged at a rate of £102 per jurisdiction for passporting on a services basis, subject to a maximum of £510.</p> <p>An additional fee, charged at a rate of £10,200 per jurisdiction for passporting on an establishment basis, subject to a maximum of £51,000.</p> <p><u>E-Money fee</u></p> <p>An additional fee, based on Average E-money Outstanding (AEO) over the previous 6 months—</p> <p>£0 AEO £1,000,000 – no additional charge</p> <p>£1,000,001 AEO £2,000,000 – a flat fee of £10,200</p> <p>£2,000,001 AEO £5,000,000 – a flat fee of £18,360</p> <p>£5,000,001 AEO £10,000,000 – a flat fee of £25,500</p> <p>£10,000,001 AEO £20,000,000 – a flat fee of £30,600</p> <p>AEO £20,000,001 – a flat fee of £35,700.</p> <p>Note: AEO is calculated on the basis of supervisory returns submitted to the FSC.</p> <p><u>Mortgage Credit Fee</u></p> <p>An additional fee of—</p> <p>(a) a flat fee based on the mortgage book—</p> <p>£0 mortgage book £50,000,000 – a flat fee of £2,040</p> <p>£50,000,001 mortgage book £100,000,000 - a flat fee of £4,080</p> <p>£100,000,001 mortgage book £250,000,000 – a flat fee of £6,120</p> <p>mortgage book £250,000,001 – a flat fee of £8,160</p>
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	<p>Electronic Money Institutions</p>	<p>and</p> <p>(b) a fee, charged at a rate of £1,020 per exclusively tied credit intermediary and per appointed representative.</p> <p>Base Fee + E-Money Fee + Passporting Fee + Additional Fee</p> <p><u>Base Fee</u></p> <p>A flat fee of £20,400.</p> <p><u>E-Money Fee</u></p> <p>An additional fee, based on AEO over the previous 6 months—</p> <p>£0 AEO £1,000,000 – no additional charge</p> <p>£1,000,001 AEO £2,000,000 – a flat fee of £10,200</p> <p>£2,000,001 AEO £5,000,000 – a flat fee of £18,360</p> <p>£5,000,001 AEO £10,000,000 – a flat fee of £25,500</p> <p>£10,000,001 AEO £20,000,000 – a flat fee of £30,600</p> <p>AEO £20,000,001 – a flat fee of £35,700.</p> <p>Note: AEO is calculated on the basis of the supervisory returns submitted to the FSC.</p> <p><u>Passporting Fee</u></p> <p>An additional fee, charged at a rate of £102 per jurisdiction for passporting on a services basis, subject to a maximum of £510.</p> <p>An additional fee, charged at a rate of £1,020 per jurisdiction for passporting on an establishment basis, subject to a maximum of £5,100.</p>
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	<p>Non-EEA Incoming Bank Branches (third country branches)</p>	<p><u>Additional Fee</u></p> <p>An additional fee, charged at a rate of £204 per agent.</p> <p>An additional fee, charged at a rate of £102 per distributor.</p> <p>Base Fee + Customer Fee + Fund Depository Fee + E-money Fee + Mortgage Credit Fee + Investment Services Fee</p> <p><u>Base Fee</u></p> <p>A flat fee of £20,400.</p> <p><u>Customer Fee</u></p> <p>An additional fee, based on ADC.</p> <p>£0 ADC £150,000,000 – additional charge at a rate of £77 per £1,000,000 or part thereof of ADC</p> <p>£150,000,001 ADC £300,000,000 – additional charge at a rate of £66 per £1,000,000 or part thereof of ADC</p> <p>£300,000,001 ADC £600,000,000 – additional charge at a rate of £51 per £1,000,000 or part thereof of ADC</p> <p>£600,000,001 ADC £900,000,000 – additional charge at a rate of £36 per £1,000,000 or part thereof of ADC</p> <p>ADC £900,000,001 – additional charge at a rate of £26 per £1,000,000 or part thereof of ADC.</p> <p>Note: ADC is calculated as— Current Deposits + Other Deposits + Deposits from non-bank financial institutions.</p> <p><u>Fund Depository Fee</u></p> <p>An additional fee for CIS Depositories—</p> <p>(a) holding EIF assets - £10,200</p> <p>(b) holding UCITS assets - £10,200</p>
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		<p>(c) holding AIF assets - £5,100.</p> <p>Note: Where an authorised person acts as a CIS Depository for more than one type of asset, they must pay the relevant fee for each asset type.</p> <p>Note: The fee for holding AIF assets is only payable by an AIF Depository.</p> <p><u>E-Money Fee</u></p> <p>An additional fee, based on AEO over the previous 6 months—</p> <p>£0 AEO £1,000,000 – no additional charge</p> <p>£1,000,001 AEO £2,000,000 – a flat fee of £10,200</p> <p>£2,000,001 AEO £5,000,000 – a flat fee of £18,360</p> <p>£5,000,001 AEO £10,000,000 – a flat fee of £25,500</p> <p>£10,000,001 AEO £20,000,000 – a flat fee of £30,600</p> <p>AEO £20,000,000 – a flat fee of £35,700.</p> <p>Note: AEO is calculated on the basis of supervisory returns submitted to the FSC.</p> <p><u>Mortgage Credit Fee</u></p> <p>An additional fee of—</p> <p>(a) a fee based on the mortgage book—</p> <p>£0 mortgage book £50,000,000 - a flat fee of £2,040</p> <p>£50,000,001 mortgage book £100,000,000 – a flat fee of £4,080</p> <p>£100,000,001 mortgage book £250,000,000 – a flat fee of £6,120</p> <p>Mortgage book £250,000,001 – a flat fee of £8,160</p>
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			<p>and</p> <p>(b) an additional fee, charged at a rate of £1,020 per exclusively tied credit intermediary.</p> <p><u>Investment Services Fee</u></p> <p>A flat fee of £8,160 in respect of investment services activity.</p>
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Fee Block	Authorised person	Base Fee	Method of Calculating Annual Fees
A2	Stock Exchange (non-trading)	£ 66,708	<p>Base Fee only</p> <p><u>Base Fee</u></p> <p>A flat fee of £66,708.</p>
	Stock Exchange (trading)		<p>Base Fee + Additional Fee for trading activity</p> <p><u>Base Fee</u></p> <p>A flat fee of £66,708.</p> <p><u>Additional Fee</u></p> <p>A flat fee of £14,892.</p>
	Clearing House		<p>Base Fee + Additional Fee for clearing house activity</p> <p><u>Base Fee</u></p> <p>A flat fee of £66,708.</p> <p><u>Additional Fee</u></p> <p>A flat fee of £14,892.</p>

Fee Block	Authorised person	Base Fee	Method of Calculating Annual Fees
A3	<p data-bbox="485 546 619 591">Experienced Investor Funds</p> <p data-bbox="485 815 651 904">European Long-Term Investment Funds</p> <p data-bbox="485 1211 625 1234">UCITS Scheme</p>	<p data-bbox="676 546 740 591">£ 1,530</p>	<p data-bbox="772 546 1011 568">Base Fee + Additional Fee</p> <p data-bbox="772 595 852 618"><u>Base Fee</u></p> <p data-bbox="772 636 948 658">A flat fee of £1,530.</p> <p data-bbox="772 685 900 707"><u>Additional Fee</u></p> <p data-bbox="772 734 1219 806">An additional fee (not applicable to the first sub-fund or Cell), charged at a rate of £510 per additional sub-fund or Cell.</p> <p data-bbox="772 833 1203 855">Base Fee + Additional Fee 1 + Additional Fee 2</p> <p data-bbox="772 882 852 904"><u>Base Fee</u></p> <p data-bbox="772 922 948 945">A flat fee of £1,530.</p> <p data-bbox="772 972 916 994"><u>Additional Fee 1</u></p> <p data-bbox="772 1021 932 1043">A flat rate of £714.</p> <p data-bbox="772 1070 916 1093"><u>Additional Fee 2</u></p> <p data-bbox="772 1120 1219 1191">An additional fee (not applicable to the first sub-fund), charged at a rate of £510 per additional sub-fund.</p> <p data-bbox="772 1218 1219 1263">Base Fee + Additional Fee + Passporting Fee + Sub-fund Fee</p> <p data-bbox="772 1290 852 1312"><u>Base Fee</u></p> <p data-bbox="772 1330 948 1352">A flat fee of £1,530.</p> <p data-bbox="772 1379 900 1402"><u>Additional Fee</u></p> <p data-bbox="772 1420 948 1442">A flat fee of £3,317.</p> <p data-bbox="772 1469 916 1491"><u>Passporting Fee</u></p> <p data-bbox="772 1509 1219 1581">An additional fee, charged at a rate of £102 per jurisdiction for passporting on a services basis, subject to a maximum of £510.</p> <p data-bbox="772 1608 884 1630"><u>Sub-fund Fee</u></p> <p data-bbox="772 1648 1219 1742">Where a scheme is an umbrella fund, the annual fee payable for each constituent sub-fund or part (however described), with the exception of the first, is 25% of the fees payable by the umbrella fund.</p>

	Non – UCITS Retail Scheme		Base Fee + Additional Fee + Sub-fund Fee <u>Base Fee</u> A flat fee of £1,530. <u>Additional Fee</u> A flat fee of £3,570. <u>Sub-fund Fee</u> Where a scheme is an umbrella fund, the annual fee payable for each constituent sub-fund or part (however described), with the exception of the first sub-fund or part, is 25% of the fees payable by the umbrella fund.
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Fee Block	Authorised person	Base Fee	Method of Calculating Annual Fees
A4	Incoming EEA Bank Branches	£ 10,200	<p>Base Fee + Customer Fee + Fund Depository Fee + E-Money Fee + Mortgage Credit Fee</p> <p><u>Base Fee</u> A flat fee of £10,200.</p> <p><u>Customer Fee</u> An additional charge, based on ADC.</p> <p>£0 ADC £150,000,000 – additional charge at a rate of £38.50 per £1,000,000 or part thereof of ADC</p> <p>£150,000,001 ADC £300,000,000 – additional charge at a rate of £33.00 per £1,000,000 or part thereof of ADC</p> <p>£300,000,001 ADC £600,000,000 – additional charge at a rate of £25.50 per £1,000,000 or part thereof of ADC</p> <p>£600,000,001 ADC £900,000,000 – additional charge at a rate of £18.00 per £1,000,000 or part thereof of ADC</p> <p>ADC £900,000,001 – additional charge at a rate of £13.00 per £1,000,000 or part thereof of ADC.</p> <p>Note: ADC is calculated as— Current Deposits + Other Deposits + Deposits from non-bank financial institutions.</p> <p><u>Fund Depository Fee</u> An additional fee for CIS Depositaries—</p> <p>(a) holding EIF assets - £10,200 (b) holding UCITS assets - £10,200 (c) holding AIF assets - £5,100.</p> <p>Note: Where an authorised person acts as a CIS Depository for more than one type of asset, they must pay the relevant fee for each asset type.</p> <p>Note: The fee for holding AIF assets is only payable by an AIF Depository.</p>

	<p>Incoming Insurance Branches</p> <p>EEA</p>	<p><u>E-Money Fee</u></p> <p>An additional fee, based on AEO over the previous 6 months—</p> <p>£0 AEO £1,000,000 – no additional charge</p> <p>£1,000,001 AEO £2,000,000 – a flat fee of £10,200</p> <p>£2,000,001 AEO £5,000,000 – a flat fee of £18,360</p> <p>£5,000,001 AEO £10,000,000 – a flat fee of £25,500</p> <p>£10,000,001 AEO £20,000,000 – a flat fee of £30,600</p> <p>AEO £20,000,001 – a flat fee of £35,700.</p> <p>Note: AEO is calculated on the basis of the supervisory returns submitted to the FSC.</p> <p><u>Mortgage Credit Fee</u></p> <p>An additional fee of—</p> <p>(a) a fee based on the mortgage book—</p> <p>£0 mortgage book £50,000,000 – a flat fee of £2,040</p> <p>£50,000,001 mortgage book £100,000,000 – a flat fee of £4,080</p> <p>£100,000,001 mortgage book £250,000,000 – a flat fee of £6,120</p> <p>Mortgage book £250,000,001 – a flat fee of £8,160</p> <p>(b) a fee, charged at a rate of £1,200 per exclusively tied credit intermediary and per appointed representative.</p> <p>Base Fee Only</p> <p><u>Base Fee</u></p> <p>A flat fee of £10,200.</p>
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	Non-EEA Incoming Insurance Branches (third country branches)		Base Fee Only <u>Base Fee</u> A flat fee of £10,200. Base Fee Only <u>Base Fee</u> A flat fee of £10,200.
	Incoming EEA Electronic Money Institution Branches		

		<p><u>GPI Fee (non-life captive insurers)</u></p> <p>An additional fee based on GPI—</p> <p>£0 GPI £10,000,000 – additional charge at a rate of £153 per £1,000,000 or part thereof of GPI</p> <p>£10,000,001 GPI £25,000,000 – additional charge at a rate of £128 per £1,000,000 or part thereof of GPI</p> <p>£25,000,001 GPI £100,000,000 – additional charge at a rate of £102 per £1,000,000 or part thereof of GPI</p> <p>£100,000,001 GPI £250,000,000 – additional charge at a rate of £77 per £1,000,000 or part thereof of GPI</p> <p>GPI £250,000,001 – additional charge at a rate of £51 per £1,000,000 or part thereof of GPI.</p> <p><u>GPI Fee (life captive insurers)</u></p> <p>An additional fee based on GPI—</p> <p>£0 GPI £10,000,000 – additional charge at a rate of £214 per £1,000,000 or part thereof of GPI</p> <p>£10,000,001 GPI £25,000,000 – additional charge at a rate of £196 per £1,000,000 or part thereof of GPI</p> <p>£25,000,001 GPI £100,000,000 – additional charge at a rate of £179 per £1,000,000 or part thereof of GPI</p> <p>£100,000,001 GPI £250,000,000 – additional charge at a rate of £160 per £1,000,000 or part thereof of GPI</p> <p>GPI £250,000,001 – additional charge at a rate of £143 per £1,000,000 or part thereof of GPI.</p> <p>Note: in respect of GPI, where a firm has a reporting period that is less or greater than 12 months, the relevant amount shall be converted to an annualised figure.</p> <p><u>GTL Fee</u></p>
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	<p>Special Purpose Vehicles (including those set up as a Protected Cell Company)</p>	<p>An additional fee based on the GTL—</p> <p>£0 GTL £10,000,000 – additional charge at a rate of £31 per £1,000,000 or part thereof of GTL</p> <p>£10,000,001 GTL £25,000,000 – additional charge at a rate of £26 per £1,000,000 or part thereof of GTL</p> <p>£25,000,001 GTL £100,000,000 – additional charge at a rate of £20 per £1,000,000 or part thereof of GTL</p> <p>£100,00,001 GTL £250,000,000 –additional charge at a rate of £15 per £1,000,000 or part thereof of GTL</p> <p>GTL £250,000,001 – additional charge at a rate of £10 per £1,000,000 or part thereof of GTL.</p> <p>Note: in respect of GTL, where the FSC has reason to believe that the technical provisions have not been booked at actuarial best estimate, or that they do not fully comply with relevant accounting standards, it may adjust the reported figure for the purposes of the fee calculation.</p> <p><u>Passporting Fee</u></p> <p>An additional fee, charged at a rate of £102 per jurisdiction for passporting on a services basis, subject to a maximum of £510.</p> <p>An additional fee, charged at a rate of £1,020 per jurisdiction for passporting on an establishment basis, subject to a maximum of £5,100.</p> <p><u>Internal Capital Model Fee</u></p> <p>An additional fee of £5,100 for the monitoring of a full, partial or group internal capital model, where an internal capital model has been approved in respect of the authorised person.</p> <p>Base Fee + Additional Fee</p> <p><u>Base Fee</u></p> <p>A flat fee of £7,140.</p>
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	<p>Payment Services Institutions</p>	<p><u>Additional Fee</u></p> <p>An additional fee, based on the type of entity—</p> <p>(a) PCC – an additional fee of £1,203 for the first Cell, and subsequently at a rate of £2,272 per subsequent Cell;</p> <p>(b) Non-PCC – an additional fee of £1,203 for the first transaction, and subsequently at a rate of £2,272 per subsequent transaction.</p> <p>Base Fee + Additional Fee 1 + Additional Fee 2 + Additional Fee 3 + Passporting Fee</p> <p><u>Base Fee</u></p> <p>A flat fee of £7,140.</p> <p><u>Additional Fee 1</u></p> <p>An additional fee, based on licence type—</p> <p>Class A Payment Institution (authorised) – a flat fee of £7,140</p> <p>Class B Payment Institution (authorised) – a flat fee of £10,200</p> <p>Class C Payment Institution (authorised) – a flat fee of £13,260</p> <p>Class A Payment Institution (registered) – a flat fee of £5,100</p> <p>Class B Payment Institution (registered) – a flat fee of £5,100</p> <p>Class C Payment Institution (registered) – a flat fee of £5,100.</p> <p><u>Additional Fee 2</u></p> <p>Additional fee based on turnover—</p> <p>£0 turnover £1,000,000 – no additional charge</p> <p>£1,000,001 turnover £2,000,000 – a flat fee of £5,100</p>
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		<p>£2,000,001 turnover £5,000,000 – a flat fee of £10,200</p> <p>£5,000,001 turnover £10,000,000 – a flat fee of £15,300</p> <p>£10,000,001 turnover £20,000,000 – a flat fee of £20,400</p> <p>Turnover £20,000,001 – a flat fee of £25,500.</p>
		<p><u>Additional Fee 3</u></p> <p>An additional fee, charged at a rate of £204 per agent.</p> <p><u>Passporting Fee</u></p> <p>An additional fee, charged at a rate of £102 per jurisdiction for passporting on a services basis, subject to a maximum of £510.</p> <p>An additional fee, charged at a rate of £1,020 per jurisdiction for passporting on an establishment basis, subject to a maximum of £5,100.</p>
	<p>MiFID Firms Categories 1, 2 and 3 (Banks)</p>	<p>Base Fee + Additional Fee 1 + Additional Fee 2 + Transaction Fee + Passporting Fee</p> <p><u>Base Fee</u></p> <p>A flat fee of £7,140.</p> <p><u>Additional Fee 1</u></p> <p>An additional fee, depending on the category of the MiFID firm—</p> <p>Category 1 – a flat fee of £9,180</p> <p>Category 2 – a flat fee of £7,140</p> <p>Category 3 – a flat fee of £2,550.</p> <p><u>Additional Fee 2</u></p> <p>An additional fee based on AUM—</p> <p>£0 AUM £10,000,000 – no additional charge</p> <p>£10,000,001 AUM £100,000,000 – a flat fee of £1,020</p> <p>£100,000,001 AUM £250,000,000 – a flat fee</p>

		<p>of £2,040</p> <p>£250,000,001 AUM £750,000,000 – a flat fee of £4,080</p> <p>AUM £750,000,001 – a flat fee of £6,120.</p> <p><u>Transaction Fee</u></p> <p>A fee payable by Category 1 MiFID firms at a rate of 3p per transaction, up to a maximum of £50,000.</p> <p><u>Passporting Fee</u></p> <p>An additional fee, charged at a rate of £102 per jurisdiction for passporting on a services basis, subject to a maximum of £510.</p> <p>An additional fee, charged at a rate of £3,060 per jurisdiction for passporting on an establishment basis, subject to a maximum of £15,300.</p>
	<p>MiFID Firms Categories 1, 2 and 3 (Non-banks)</p>	<p>Base Fee + Additional Fee 1 + Additional Fee 2 + Transaction Fee + Fund Depository Fee + Passporting Fee</p> <p><u>Base Fee</u></p> <p>A flat fee of £7,140.</p> <p><u>Additional Fee 1</u></p> <p>An additional fee, depending on the category of the MiFID firm—</p> <p>Category 1 – a flat fee of £9,180</p> <p>Category 2 – a flat fee of £7,140</p> <p>Category 3 – a flat fee of £2,550.</p> <p><u>Additional Fee 2</u></p> <p>An additional fee based on turnover—</p> <p>£0 turnover £500,000 – no additional charge</p> <p>£500,001 turnover £1,000,000 – a flat fee of £1,020</p> <p>£1,000,001 turnover £4,000,000 – a flat fee of £2,040</p> <p>£4,000,001 turnover £10,000,000 – a flat fee of £4,080</p> <p>Turnover £10,000,001 – a flat fee of £6,120.</p>

	AIFMs (In-scope)	<p><u>Additional Fee</u> A flat fee of £4,080.</p> <p><u>Passporting Fee</u> An additional fee, charged at a rate of £102 per jurisdiction for passporting on a services basis, subject to a maximum of £510.</p> <p>An additional fee, charged at a rate of £1,020 per jurisdiction for passporting on an establishment basis, subject to a maximum of £5,100.</p> <p>Base Fee + Additional Fee 1 + Additional Fee 2 + Passporting Fee</p> <p><u>Base Fee</u> A flat fee of £7,140.</p> <p><u>Additional Fee 1</u> Additional fee charged at a flat rate based on AUM—</p>
		<p>Self-Managed AIF—</p> <p>£0 AUM £10,000,000 - a flat fee of £510</p> <p>£10,000,001 AUM £100,000,000 - a flat fee of £1,020</p> <p>AUM £100,000,001 - a flat fee of £2,040.</p> <p>External AIFM—</p> <p>£0 AUM £10,000,000 - a flat fee of £1,020</p> <p>£10,000,001 AUM £100,000,000 - a flat fee of £3,060</p> <p>AUM £100,000,001 - a flat fee of £4,080.</p> <p><u>Additional Fee 2</u></p> <p>An additional fee per fund managed—</p> <p>(a) a fee of £510 per AIF managed;</p>

	<p>Small AIFMs</p>	<p>(b) a fee of £612 per ELTIF managed.</p> <p><u>Passporting Fee</u></p> <p>An additional fee, charged at a rate of £102 per jurisdiction for passporting on a services basis, subject to a maximum of £510.</p> <p>Note: The services passporting fee applies to both-</p> <p>(a) an AIFM passporting its services as a manager to funds in other jurisdictions; and</p> <p>(b) an AIFM passporting the funds that it manages into other jurisdictions.</p> <p>An additional fee, charged at a rate of £1,020 per jurisdiction for passporting on an establishment basis, subject to a maximum of £5,100.</p> <p>Base Fee – Discount Applicable + Additional Fee + EUVECA/EUSEF Designation Fee</p> <p><u>Base Fee</u></p> <p>A flat fee of £7,140.</p> <p><u>Discount applicable</u></p> <p>A discount to be deducted from the Base Fee—</p> <p>(a) where the small AIFM is a Self-Managed AIF – a discount of £6,885;</p> <p>(b) where the small AIFM is an external manager of other AIFs – a discount of £6,732</p> <p><u>Additional Fee</u></p> <p>An additional fee, charged at a rate of £153 per AIF managed by the small AIFM (excluding itself).</p> <p><u>EUVECA/EUSEF Designation Fee</u></p> <p>An additional fee of £765 to use the designation EUSEF.</p> <p>An additional fee of £765 to use the designation EUVECA.</p> <p>Base Fee + Mortgage Credit Fee + Additional Fee</p> <p><u>Base Fee</u></p>
	<p>Non-credit Institutions (non-bank mortgage credit provider)</p>	<p>Base Fee + Mortgage Credit Fee + Additional Fee</p> <p><u>Base Fee</u></p>

			A flat fee of £7,140.
			<p><u>Mortgage Credit Fee</u></p> <p>An additional fee based on the mortgage book—</p> <p>£0 mortgage book £50,000,000 – a flat fee of £2,040</p> <p>£50,000,001 mortgage book £100,000,000 – a flat fee of £4,080</p> <p>£100,000,001 mortgage book £250,000,000 – a flat fee of £6,120</p> <p>Mortgage Book £250,000,001 – a flat fee of £8,160.</p> <p><u>Additional Fee</u></p> <p>An additional fee, charged at a rate of £1,020 per exclusively tied credit intermediary and per appointed representative.</p>

Fee Block	Authorised person	Base Fee	Method of Calculating Annual Fees
B2	<p>AIFM incoming branches</p> <p>Incoming EEA MiFID Branches</p> <p>Incoming EEA Payment Services Branches</p> <p>Incoming UCITS Management Company Branches</p>	<p>£ 7,140</p>	<p>Base Fee only</p> <p><u>Base Fee</u></p> <p>A flat fee of £7,140.</p> <p><u>Base Fee + Additional Fee</u></p> <p><u>Base Fee</u></p> <p>A flat fee of £7,140.</p> <p><u>Additional Fee</u></p> <p>A flat fee of £2,550.</p> <p>Base Fee Only</p> <p><u>Base Fee</u></p> <p>A flat fee of £7,140.</p> <p>Base Fee only</p> <p><u>Base Fee</u></p> <p>A flat fee of £7,140.</p>

Fee Block	Authorised person	Base Fee	Method of Calculating Annual Fees
C2	Company Managers and Professional Trustees	£ 1,020	<p>Base Fee + Company Under Management Fee + Trusts and Foundations Under Management Fee + Additional Fee</p> <p><u>Base Fee</u> A flat fee of £1,020.</p> <p><u>Company Under Management Fee</u> A flat fee based on the number of companies under management—</p> <p>(a) up to 150 companies under management – no additional charge;</p> <p>(b) over 150 companies under management – a flat fee of £102 per 50 companies under management.</p> <p><u>Trusts and Foundations Under Management Fee</u> A flat fee based on the number of trusts and foundations under management-</p> <p>(a) up to 25 trusts or foundations (or combination of both) under management – no additional charges;</p> <p>(b) over 25 trusts or foundations (or combination of both) under management – a flat fee of £510 per 25 trusts or foundations under management.</p> <p><u>Additional Fee</u> An additional fee of—</p> <p>(a) £1,530 per additional affiliated company licensed;</p> <p>(b) £510 per individual licensed.</p> <p>Note: This Additional Fee applies only to each additional company which is an affiliated undertaking of the authorised person as defined in section 237 of the Companies Act 2014.</p>

	Personal Pension Scheme Controller		<p>Base Fee + Members Fee</p> <p><u>Base Fee</u></p> <p>A flat fee of £1,020.</p> <p><u>Members fee</u></p> <p>An additional fee based on the total number of members in all of the licensee's schemes.</p> <p>0 members 100- no additional fee.</p> <p>101 members 1,000 - a flat fee of £2,000</p> <p>Members 1,001 - a flat fee of £2,000 + £500 per additional 1,000 members (rounded down to the nearest 1,000 members).</p> <p>Note: The Members fee is calculated on the basis of supervisory returns submitted to the FSC.</p>
	Consumer Credit Providers		<p>Base Fee + Fee Based on Loans Outstanding</p> <p><u>Base Fee</u></p> <p>A flat fee of £1,020.</p> <p><u>Fee Based on Loans Outstanding</u></p> <p>An additional fee based on loans outstanding.</p> <p>£0 loans outstanding £500,000 – no additional charge</p> <p>£500,001 loans outstanding £1,000,000 – a flat fee of £4,590</p> <p>£1,000,001 loans outstanding £5,000,000 – a flat fee of £5,610</p> <p>Loans outstanding £5,000,001 – a flat fee of £6,630.</p>

			<p><u>Passporting Fee</u></p> <p>An additional fee, charged at a rate of £102 per jurisdiction for passporting on a services basis, subject to a maximum of £510.</p> <p>An additional fee, charged at a rate of £1,020 per jurisdiction for passporting on an establishment basis, subject to a maximum of £5,100.</p>
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Fee Block	Authorised person	Base Fee	Method of Calculating Annual Fees
E2	Incoming Insurance Intermediary Branches	£ 5,610	<p>Base Fee Only</p> <p><u>Base Fee</u></p> <p>A flat fee of £5,610.</p>
	Incoming EEA Mortgage Credit Intermediary Branches		<p>Base Fee Only</p> <p><u>Base Fee</u></p> <p>A flat fee of £5,610.</p>

Schedule 2: Application and Registration Fees

Fee Block	Authorised Person	Nature of application	Application Fee (£)
A1	Open Market Insurance Company (Non-life) (Insurer or Reinsurer, whether or not structured as a PCC)	Application to be licensed	10,000
	Open Market Insurance Company (Life) (Insurer or Reinsurer, whether or not structured as a PCC)	Application to be licensed	15,000
	Open Market Insurance Company (Life or Non-life) (Insurer or Reinsurer, whether or not structured as a PCC)	Application for approval of a new class of business	5,000
	Open Market Insurance Company (Life or Non-life) (Insurer or Reinsurer, structured as a PCC)	Application for approval of an additional PCC Cell	2,500
	Open Market Insurance Company (Life or Non-life) (Insurer or Reinsurer, whether or not structured as a PCC)	To passport on an establishment basis into a new jurisdiction	5,000
	Bank	Application to be licensed	30,000
	Bank	Application to extend permitted activities	5,000
	Bank or MiFID Firm	Application to be licensed as a CIS depositary of EIF assets	9,250
	Bank or MiFID Firm	Application to be licensed as a CIS depositary of UCITS assets	10,000
	Bank or MiFID Firm	Application to be authorised as an AIF Depositary	3,000

	Bank	Notification of intention to passport on an establishment basis into a new jurisdiction	5,000
	Electronic Money Institution	Application to be licensed	27,500
	Electronic Money Institution	Notification of intention to appoint an agent	250
	Electronic Money Institution	Notification of intention to engage a distributor	150
	Electronic Money Institution	Notification of intention to passport on an establishment basis into a new jurisdiction	5,000
	Electronic Money Institution	Application to extend permitted activities	3,500
	Incoming non-EEA Bank Branch (third country branch)	Application to establish in Gibraltar	30,000

Fee Block	Authorised Person	Nature of application	Application Fee (£)
A2	Stock Exchange	Application to operate a stock exchange that will allow the listing and trading of securities	82,500
	Stock Exchange	Application to operate an exchange (listing of securities only)	75,000
	Stock Exchange	Application to change the scope of a licence	11,000

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	Clearing House	Application to be licensed	82,500
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Fee Block	Authorised Person	Nature of application	Application Fee (£)
A3	EIF	Application for fund authorisation	3,000
	ELTIF	Application for fund authorisation	4,000
	UCITS Scheme	Application for authorisation of scheme	6,000
	UCITS Scheme (Umbrella Fund)	Application for approval of a sub-fund	1,500
	Non-UCITS Retail Scheme	Application for authorisation of scheme	4,000
	Non-UCITS Retail Scheme (Umbrella Fund)	Application for approval of sub-fund or part	1,000

Fee Block	Authorised Person	Nature of application	Application Fee (£)
A4	Incoming EEA Bank Branch	Notification of intention to passport into Gibraltar on an establishment basis	10,000
	Incoming EEA Insurer or Reinsurer Branch	Notification of intention to passport into Gibraltar on an establishment basis	3,500
	Incoming (non-EEA) Insurance Branch	Application to establish in Gibraltar	3,500
	Incoming EEA Electronic Money Institution Branch	Notification of intention to passport into Gibraltar on an establishment basis	5,500

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	Incoming EEA Electronic Money Institution Agent	Notification of intention to appoint an agent	1,100
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Fee Block	Authorised Person	Nature of application	Application Fee (£)
B1	CIS Administrator	Application to be licensed	7,000
	CIS Administrator (non-Gibraltar)	Application to be recognised	2,000
	Insurance Manager	Application to be licensed	10,000
	Captive Insurer (whether or not structured as a PCC)	Application to be licensed	10,000
	Captive Insurer (whether or not structured as a PCC)	Application for approval of a new class of business	5,000
	Captive Insurer (structured as a PCC)	Application for approval of an additional PCC Cell	2,500
	Special Purpose Vehicle	Application to be licensed	4,400
	Special Purpose Vehicle	Application to be licensed (fast track application as defined in guidance issued by the FSC)	10,000
	Special Purpose Vehicle (structured as a PCC)	Application for approval of a new Cell	2,500
	Class A Payment Institution	Application to be authorised	4,125
	Class B Payment Institution	Application to be authorised	6,025
	Class C Payment Institution	Application to be authorised	8,250
	Class A Payment Institution	Application to be registered	4,125

Class B Payment Institution	Application to be registered	4,125
Class C Payment Institution	Application to be registered	4,125
Payment Institution	Notification of appointment of an agent	250
Payment Institution	Notification of intention to passport on an establishment basis into a new jurisdiction	1,100
Payment Institution	Application to extend permitted activities	2,500
MiFID Firm Category 1	Application to be licensed	13,000
MiFID Firm Category 2	Application to be licensed	10,000
MiFID Firm Category 3	Application to be licensed	7,000
MiFID Firm Categories 1, 2, and 3	Application to extend permitted activities	3,000
MiFID Firm Categories 1, 2, and 3	Notification of intention to passport on an establishment basis into a new jurisdiction	1,500
Pension adviser	Application to be licensed	7,000
UCITS Management Company	Application to be licensed as a UCITS manager	11,000
UCITS Management Company	Application to passport as a UCITS manager on an establishment basis into a new jurisdiction	1,500

AIFM (Self-managed AIF) (In-scope)	Application to be authorised	9,000
AIFM (External AIFM) (In-scope)	Application to be authorised	9,000
Small AIFM (Self-managed AIF)	Application to be registered	500
Small AIFM (Externally managed)	Application to be registered	1,500
AIFM	Notification of intention to passport on an establishment basis into a new jurisdiction	1,500
AIFM	Application for the approval to manage an ELTIF	400
Small AIFM	Application to use the EUVECA designation	1,000
Small AIFM	Application to use the EUSEF designation	1,000
Incoming EEA UCITS Scheme	Application for recognition	500
Foreign Collective Investment Scheme	Application for recognition	3,000
Non-credit institution (non-bank mortgage credit provider)	Application to be licensed	10,000
Non-credit institution (non-bank mortgage credit provider)	Application for registration of an exclusively tied credit intermediary or an appointed representative	1,500

Fee Block	Authorised Person	Nature of application	Application Fee (£)
B2	AIFM	Notification of intention to passport into Gibraltar on an establishment basis	2,000
	Small AIFM (established in a Member State outside Gibraltar)	Notification to market AIFs to professional investors in Gibraltar	150
	Small AIFM (not established in a Member State)	Application to market AIFs to professional investors in Gibraltar	500
	Incoming EEA MiFID Branch	Notification of intention to passport into Gibraltar on an establishment basis	2,500
	Incoming EEA Payment Institution Branch	Notification of intention to passport into Gibraltar on an establishment basis	1,100
	Incoming EEA Payment Institution	Notification of intention to appoint an agent in Gibraltar	1,100
	Incoming EEA UCITS Manager Branch	Notification of intention to passport into Gibraltar on an establishment basis	2,000

Fee Block	Authorised Person	Nature of application	Application Fee (£)
C1	Audit Firm	Application to be licensed	4,200
	Audit Firm	Application to add an individual statutory auditor	300

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Statutory Auditor (individuals)	Application to be licensed	4,200
Statutory Auditor (individuals) (licensed as an individual statutory auditor of an Audit Firm)	Application to be licensed to conduct business in an individual capacity	3,000
Incoming EEA Audit Firm	Application to be recognised	1,000
Incoming non-EEA Audit Firm	Application to be licensed	4,200
Incoming EEA Statutory Auditor	Application for approval	500
Incoming non-EEA Statutory Auditor	Application for approval	500
Bureau de Change	Application to be licensed	3,500

Fee Block	Authorised Person	Nature of application	Application Fee (£)
C2	Company Manager (one legal entity or group)	Application to be licensed	2,750
	Company Manager	Application for a licence of an additional entity within the same group	500
	Company Manager	Application to vary the scope of a licence	500
	Company Manager	Application to be licensed to provide nominee shareholder services only	750
	Professional Trustee (one legal entity or group)	Application to be licensed	2,750
	Professional Trustee	Application for a licence of an additional entity within the same group	500

	Professional Trustee	Application to vary the scope of a licence	500
	Company Manager or Professional Trustee (individual)	Application to be licensed	500
	Company Manager or Professional Trustee (individual)	Application to vary the scope of a licence	250
	Personal Pension Scheme Controller	Application to be licensed	3,000
	Personal Pension Scheme Controller	Application for approval of a scheme	500

Fee Block	Authorised Person	Nature of application	Application Fee (£)
D1	Insolvency Practitioner	Application to be licensed	2,000
	EIF Director	Application to be licensed	500
	EIF Director	Application to vary the scope of a licence	150

Fee Block	Authorised Person	Nature of application	Application Fee (£)
E1	Insurance Intermediary (General)	Application to be licensed	4,200
	Insurance Intermediary (General)	Application to extend permitted activities	2,000
	Insurance Intermediary (General)	Notification of intention to passport on an establishment basis into a new jurisdiction	1,100
	Insurance Intermediaries (Life)	Application to be licensed	4,500

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	Insurance Intermediaries (Life)	Application to extend permitted activities	2,000
	Insurance Intermediaries (Life)	Notification of intention to passport on an establishment basis into a new jurisdiction	1,100
	Mortgage Credit Intermediary	Application to be licensed	5,000
	Mortgage Credit Intermediary	Application for registration of an appointed representative	1,500
	Mortgage Credit Intermediary	Notification of intention to passport on an establishment basis into a new jurisdiction	1,500

Fee Block	Authorised Person	Nature of application	Application Fee (£)
E2	Incoming EEA Insurance Intermediary (General and Life) Branch	Notification of intention to passport into Gibraltar on an establishment basis	1,100
	Incoming EEA Mortgage Credit Intermediary Branch	Notification of intention to passport into Gibraltar on an establishment basis	2,500

Schedule 3: Other Fees

Regulatory Service	Payable by	Fee (£)
Notification of outgoing passporting on a services basis (all entities) (per country and per notification)	All authorised persons who have rights to passport under a Directive of the European Commission	100
Issuance of Certificate of Approval	Audit Firms seeking to provide services in an EEA State	100
Notification of outgoing passporting when using an agent or distributor (per country and per notification)	Electronic money institutions Payment services institutions (agents only)	50
Requests for amendment to licences or records held	Authorised persons	50
Change in controller (as defined in the relevant Supervisory Act)	Authorised persons	100
Notification of a material change in business plan	Authorised persons	Such notifications will be treated in the same way as new applications therefore the relevant application fee is payable
Requests for duplicate licences	Authorised persons licensed under the Financial Services (Investment and Fiduciary Services) Act and the Financial Services (Insurance Companies) Act	50
Resubmission of form following a notification on an incorrect form (payable where an incorrect passporting or change of controller form is submitted to the FSC)	Authorised persons	The full fee in respect of the relevant notification
Notification of a new sub-fund or PCC cell	EIFs, ELTIFs	500

Notification of a material change (other than notification of new sub-fund or cell)	(a) EIFs	100
	(b) Collective Investment Schemes	
Application for an initial exemption order	Applicants seeking an order under section 5 of the Financial Services (Temporary Business Continuity) Act 2007	2,000
Application for a further exemption order	Applicants seeking an order under section 6(2) of the Financial Services (Temporary Business Continuity) Act 2007	500

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Dated 31st March, 2017.

A J ISOLA,
Minister with responsibility for financial services
and for the Government.

