

**SECOND SUPPLEMENT TO THE GIBRALTAR
GAZETTE**

No. 3579 of 18 January, 2007

LEGAL NOTICE NO. 11 OF 2007.

FINANCIAL SERVICES ACT 1989

**FINANCIAL SERVICES (FEES) (AMENDMENT)
REGULATIONS 2007**

In exercise of the powers conferred on him by section 53 of the Financial Services Act 1989 and all other enabling powers, the Minister has made the following Regulations—

Title.

1. These Regulations may be cited as the Financial Services (Fees) (Amendment) Regulations 2007.

Interpretation.

2. In these Regulations “the 1991 Fees Regulations” means the Financial Services (Fees) Regulations, 1991.

Amendment of Schedule 1 to the 1991 Fees Regulations.

3. At the end of Part I of Schedule 1 to the 1991 Fees Regulations there shall be added the following three column entries—

“Stock Exchange	£40,000	£40,000
Clearing House	£40,000	£40,000”

Dated this 18th day of January, 2007.

P R CARUANA,

Minister with responsibility for Financial Services.

EXPLANATORY MEMORANDUM

These regulations amend Schedule 1 to the Financial Services (Fees) Regulations, 1991. This Schedule lists, by reference to the “descriptions” of the licensees which are specified in the Financial Services (Licensing) Regulations, 1991, the fees which are to be paid on an application for a licence (column 2) and the annual fees appropriate to each licence (column 3). The amendments made by these Regulations add fees relevant to a stock exchange and a clearing house.