SECOND SUPPLEMENT TO THE GIBRALTAR GAZETTE

No. 3679 of 9 October, 2008

LEGAL NOTICE NO. 81 OF 2008.

FINANCIAL SERVICES (INVESTMENT AND FIDUCIARY SERVICES) ACT

FINANCIAL SERVICES (LICENSING) (AMENDMENT) REGULATIONS 2008

In exercise of the powers conferred on him by section 53 of the Financial Services (Investment and Fiduciary Services) Act, and of all other enabling powers, the Minister has made the following Regulations—

Title and commencement.

1. These Regulations may be cited as the Financial Services (Licensing) (Amendment) Regulations 2008 and come into operation on the day of publication.

Amendment to Schedule 1 of the Financial Services (Licensing) Regulations 1991.

2. Schedule 1 to the Financial Services (Licensing) Regulations 1991 is amended by inserting, at the end of that Schedule, the following—

"Providing money service business XII Bureaux de Change activities of bureaux de change (Paragraph 6, Schedule 3 to the Act)

Providing money service business XIII Money Transmitter" activities of money transmitter (Paragraph 6, Schedule 3 to the Act).

Dated 9th October, 2008.

PR CARUANA,

Minister with responsibility for financial services.

EXPLANATORY MEMORANDUM

These Regulations amend the Financial Services (Licensing) Regulations 1991 in consequence of amendments to the Financial Services (Investment and Fiduciary Services) Act effected by the Financial Services (Investment and Fiduciary Services) (Money Service Business) Regulations 2008.