

**SECOND SUPPLEMENT TO THE GIBRALTAR
GAZETTE**

No. 4076 of 02 May, 2014

LEGAL NOTICE NO. 64 OF 2014.

**FINANCIAL SERVICES (INVESTMENT AND FIDUCIARY
SERVICES) ACT**

**FINANCIAL SERVICES (ALTERNATIVE INVESTMENT FUND
MANAGERS) (FEES) (AMENDMENT) REGULATIONS 2014**

In exercise of the powers conferred upon him by sections 53 and 56 of the Financial Services (Investment and Fiduciary Services) Act, and all other enabling powers, the Minister has made the following Regulations—

Title and commencement.

1. These Regulations may be cited as the Financial Services (Alternative Investment Fund Managers) (Fees) (Amendment) Regulations 2014 and come into operation on the day of publication.

Amendment to the Financial Services (Alternative Investment Fund Managers) (Fees) Regulations 2013.

2. The Financial Services (Alternative Investment Fund Managers) (Fees) Regulations 2013 are amended as follows –

- (a) In PART 1 of the Schedule, substitute the Table with the following Table—

Table

<i>Class</i>	<i>Nature of AIFM</i>	<i>Application fee</i>	<i>Annual Fee</i>	<i>AIF fee (EIF)</i>	<i>AIF fee (non-EIF)</i>
1.1	External AIFM	£7,500	£9,156	£327	£545
1.2	Self-managed AIFM (EIF)	£3,000	£916	/	/
1.3	Self-managed AIFM (non-EIF)	£3,500	£1,090	/	/

- (b) In PART 2 of the Schedule, substitute the Table with the following Table–

Table

<i>Class</i>	<i>Nature of AIFM</i>	<i>Registration fee</i>	<i>Annual Fee</i>	<i>AIF fee (EIF)</i>	<i>AIF fee (non-EIF)</i>
2.1	External AIFM (financial)	£545	£545	/	£545
2.2	External AIFM (non-financial)	£1,090	£1,090	/	£545
2.3	Self-managed AIFM (EIF)	£109	£109	/	/
2.4	Self-managed AIFM (non-EIF)	£545	£545	/	/

(a) In PART 3 of the Schedule—

- (i) in subparagraph (2) of paragraph 1, substitute “£100” with “£109”;
- (ii) in subparagraph (3) of paragraph 2, substitute “£5,600” with “£6,104”;
- (iii) in subparagraph (5) of paragraph 2, substitute “£1,000” with “£1,090”;
- (iv) in subparagraph (2) of paragraph 3, substitute “£1,000” with “£1,090”;
- (v) in subparagraph (3) of paragraph 3, substitute “£5,600” with “£6,104”;
- (vi) in subparagraph 4(b), substitute “£2,000” with “£2,180”.

Dated 2nd May, 2014.

A ISOLA,
Minister with responsibility for financial services.

EXPLANATORY MEMORANDUM

These Regulations increase various fees applicable to authorised Alternative Investment Fund Managers.

