

**SECOND SUPPLEMENT TO THE GIBRALTAR
GAZETTE
No. 4078 of 8 May, 2014**

LEGAL NOTICE NO. 73 OF 2014.

**FINANCIAL SERVICES (INVESTMENT AND FIDUCIARY
SERVICES) ACT**

**FINANCIAL SERVICES (FEES) (AMENDMENT) (No. 2)
REGULATIONS 2014**

In exercise of the powers conferred on him by sections 53 and 56 of the Financial Services (Investment and Fiduciary Services) Act, and of all other enabling powers, the Minister has made the following Regulations–

Title and commencement.

1. These Regulations may be cited as the Financial Services (Fees) (Amendment) (No. 2) Regulations 2014 and come into operation on the day of publication.

Amendment to the Financial Services (Fees) Regulations 2011.

2. The Schedule to the Financial Services (Fees) Regulations 2011 is amended as follows–

(a) In Part 1 insert the following before VII–

“EEA firms conducting insurance mediation services in respect of a branch”;	£1,000	£6,104
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(b) In Part 1 omit the following–

“XIII	Money Transmitters (Note 8)	£3,750	£2,970
	EEA firms conducting insurance mediation services in respect of a branch”;	£1,000	£6,104

(c) In Part 1 omit the following in XIV(c)–

“Notification of a payment services distributor. £112”

(d) In Part 3 insert the following before Note 1. In PART 3

“MiFID outgoing Branch £1,000 £3,270
Notification”;

(e) In Note 8 substitute “XIII” with XIII(a)”.

Dated 9th May, 2014.

A ISOLA,
Minister with responsibility for financial services.

EXPLANATORY MEMORANDUM

These Regulations rationalise the Schedule in the light of the Financial Services (Fees) (Amendment) Regulations 2014 (Legal Notice No. 67 of 2014).

