

**SECOND SUPPLEMENT TO THE GIBRALTAR
GAZETTE**

No. 4160 of 31 March, 2015

LEGAL NOTICE NO. 60 OF 2015.

**FINANCIAL SERVICES (INVESTMENT AND FIDUCIARY
SERVICES) ACT**

**FINANCIAL SERVICES (ALTERNATIVE INVESTMENT FUND
MANAGERS) (FEES) (AMENDMENT) REGULATIONS 2015**

In exercise of the powers conferred upon him by sections 53 and 56 of the Financial Services (Investment and Fiduciary Services) Act, and all other enabling powers, the Minister has made the following Regulations—

Title and commencement.

1. These Regulations may be cited as the Financial Services (Alternative Investment Fund Managers) (Fees) (Amendment) Regulations 2015 and come into operation on the 1st day April 2015.

Amendment to the Financial Services (Alternative Investment Fund Managers) (Fees) Regulations 2013.

2. The Financial Services (Alternative Investment Fund Managers) (Fees) Regulations 2013 are amended as follows—

(a) Substitute subregulation (2) of regulation 8 with the following subregulation—

“(2) An annual fee must be paid in advance and in any event within 28 days from 1st April in any financial year unless the Commission agrees otherwise.”

(b) In PART 1 of the Schedule, substitute the Table with the following Table—

Table

<i>Class</i>	<i>Nature of AIFM</i>	<i>Application fee</i>	<i>Annual Fee</i>	<i>AIF fee (EIF)</i>	<i>AIF fee (non-EIF)</i>
1.1	External AIFM	£8,250	£9,980	£356	£594

<i>Class</i>	<i>Nature of AIFM</i>	<i>Application fee</i>	<i>Annual Fee</i>	<i>AIF fee (EIF)</i>	<i>AIF fee (non-EIF)</i>
1.2	Self-managed AIFM (EIF)	£3,300	£998	/	/
1.3	Self-managed AIFM (non-EIF)	£3,850	£1,188	/	/

(c) In PART 2 of the Schedule, substitute the Table with the following Table–

Table

<i>Class</i>	<i>Nature of AIFM</i>	<i>Registration fee</i>	<i>Annual Fee</i>	<i>AIF fee (EIF)</i>	<i>AIF fee (non-EIF)</i>
2.1	External AIFM (financial)	£600	£594	/	£594
2.2	External AIFM (non-financial)	£1,199	£1,188	/	£594
2.3	Self-managed AIFM (EIF)	£120	£119	/	/
2.4	Self-managed AIFM (non-EIF)	£600	£594	/	/

(d) In PART 3 of the Schedule–

- (i) in subparagraph (2) of paragraph 1, substitute “£109” with “£119”;
- (ii) in subparagraph (2) of paragraph 2, substitute “£1,000” with “£1,100”;
- (iii) in subparagraph (3) of paragraph 2, substitute “£6,104” with “£6,653”;
- (iv) in subparagraph (5) of paragraph 2, substitute “£1,090” with “£1,188”;
- (v) in subparagraph (2) of paragraph 3, substitute “£1,090” with “£1,199”;
- (vi) in subparagraph (3) of paragraph 3, substitute “£6,104” with “£6,653”;

- (vii) in subparagraph 4(a), substitute “£2,000” with “£2,200”;
- (viii) in subparagraph 4(b), substitute “£2,180” with “£2,376”;

Dated 31st March, 2015.

A J ISOLA,
Minister with responsibility for financial services.

